

29.05.2017

To,
Asst. Vice President
National Stock Exchange of India Ltd.
Exchange plaza, Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051

Asst. General Manager
Dept of Corp. Services,
BSE Limited
P.J. Towers, Dalal Street, Fort,
Mumbai: 400001.

Dear Sir,

Ref: Results as per SEBI circular no. CIR/CFD/FAC/62/2016 dated 05th July, 2016 and Schedule III of the Companies Act, 2013.

We had uploaded the Financial Results for year ended 31st March, 2017 under the head Quick Results on 25th May, 2017 and Under the Head Full Results on 26th May, 2017.

Please find attached results as per the requirements of SEBI circular no. CIR/CFD/FAC/62/2016 dated 05th July, 2016 and Schedule III of the Companies Act, 2013. We wish to state that it was inadvertently omitted to be filed in specified format and request you to kindly update the same in your records.

Thanking you,
Yours faithfully,
For DHAMPUR SUGAR MILLS LIMITED


Aparna Goel
Company Secretary
M.No : 22787





DHAMPUR SUGAR MILLS LIMITED

Regd. Office : Distt. Bijnor, Dhampur (U.P.) - 246761

CIN - L15249UP1933PLC000511, Phone No - 011-30659400, 30659453

Email : investordesk@dhampur.com, Website - www.dhampur.com

STATEMENT OF CONSOLIDATED AUDITED RESULTS FOR THE YEAR ENDED 31.03.2017

S. No.	Particulars	₹ In Lacs				
		Quarter Ended			Year Ended	
		Mar-17 (Audited)	Dec-16 (Unaudited)	Mar-16 (Audited)	Mar-17 (Audited)	Mar-16 (Audited)
1.	Income from Operations					
(a)	Gross Sales / Income from Operations	78457.79	70847.409	57803.54	269607.39	231513.74
(b)	Other Operating Income	(58.13)	226.24	(1689.26)	1966.38	990.79
	Total Sale/Income from Operation	78399.66	71073.65	56114.28	271573.77	232504.53
(c)	Other Income	1281.91	463.55	1589.66	2448.47	2469.03
	Total income from operations (Net)	79681.57	71537.20	57703.94	274022.24	234973.56
2.	Expenses					
(a)	Cost of materials consumed	105255.97	65057.89	87668.96	181515.25	151582.30
(b)	Purchases of stock-in-trade	3713.04	1200.40	7011.36	9539.79	23707.51
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(68852.16)	(22798.02)	(69347.34)	(19869.25)	(1690.30)
(d)	Excise Duty on sale of goods	3060.34	3918.51	1656.50	13208.11	9202.92
(e)	Employees benefits expense	5771.09	2982.98	2659.34	12891.45	8438.05
(f)	Finance costs	5141.87	3190.22	3975.71	16719.49	15864.91
(g)	Depreciation and amortisation expense	1590.28	1449.67	1473.67	5427.03	5513.68
(h)	Other expenses	8057.44	6690.41	6800.14	22991.92	20237.35
(i)	Off-season Expenses(Net)	4378.02	732.95	5093.92	0.00	0.00
	Total expenses	68115.89	62425.01	46992.26	242422.79	232856.42
3.	Profit / (Loss) from ordinary activities before exceptional items (1-2)	11565.68	9112.19	10711.68	31599.45	2117.14
4.	Exceptional Items (Net - Gain/(Loss)):-					
	Remission of Cane Commission liability relating to earlier years (Net of taxes)	-	-	1,021.93	-	1021.93
5.	Profit / (Loss) from ordinary activities before tax (3+4)	11565.68	9112.19	11733.61	31599.45	3139.07
6.	Tax expense					
	Current Tax (Net of MAT credit entitlement)	(63.31)	43.16	-	15.54	-
	Deferred Tax Asset/(Liability)	(913.68)	(3381.00)	(551.00)	(7815.68)	(551.00)
7.	Net Profit / (Loss) from ordinary activities after tax (5-6)	10715.31	5688.03	11182.61	23768.23	2588.07
8.	Extraordinary items (net of tax expense ₹ Nil)	-	-	-	-	-
9.	Net Profit / (Loss) for the period (7-8)	10715.31	5688.03	11182.61	23768.23	2588.07
10.	Share of (Profit) / Loss of associates	-	-	-	-	-
11.	a Minority interest	(12.41)	41.24	-	62.93	-
	b Pre-acquisition profit of the Subsidiary Company	-	-	-	35.49	-
12.	Net Profit (+) / Loss (-) after taxes, share of profit/(loss) of associates and minority interest (9-10-11)	10727.72	5646.79	11182.61	23669.81	2588.07
13.	Paid-up Equity Share Capital (Face Value per Share ₹ 10/- Each)	6638.76	6638.76	6021.49	6638.76	6021.49
14.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	57825.87	34030.94
15.	Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised) :					
	a) Basic	16.55	8.45	18.61	36.42	4.13
	b) Diluted	16.55	8.45	18.61	36.42	4.13
	Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised) :					
	a) Basic	16.55	8.45	18.61	36.42	4.13
	b) Diluted	16.55	8.45	18.61	36.42	4.13



QUARTERLY REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED						
Sl. No.	Particulars	Quarter Ended			Year Ended	
		Mar-17 (Audited)	Dec-16 (Unaudited)	Mar-16 (Audited)	Mar-17 (Audited)	Mar-16 (Audited)
1	Segment Revenue (Gross)					
	a) Sugar	71289.34	62038.14	48532.59	236224.05	181465.41
	b) Power	23897.77	14364.46	21460.54	44719.51	47887.36
	c) Chemicals / Ethanol	10281.55	9554.42	9925.00	40524.79	41302.49
	d) Others	4255.16	2996.33	11260.34	13263.97	38278.03
	Total	109723.81	88953.36	91178.47	334732.32	308933.29
	Less : Inter Segment/Intra Company Revenue	31324.15	17879.71	35064.19	63158.55	76428.76
	Income from Operations (Gross)	78399.66	71073.65	56114.28	271573.77	232504.53
	Less : excise duty	3060.34	3918.51	1656.50	13206.11	9202.92
	Total Income from Operation (Net)	75339.32	67155.14	54457.78	258367.66	223301.61

2	Segment Results (Net Profit(+) / Loss(-) before Tax & Interest from each Segment)					
	a) Sugar	8231.70	5225.29	3589.05	27690.70	(4015.06)
	b) Power	10846.87	6131.85	9970.09	19049.52	18876.95
	c) Chemicals / Ethanol	866.94	1056.12	3011.13	6935.78	6465.57
	d) Others	(749.52)	55.80	(309.30)	(1,062.72)	(805.68)
	Total	19195.99	12469.06	16260.97	52613.28	20521.78
	Less : Interest	5141.87	3190.22	3975.71	16719.49	15864.91
	Less : Other Unallocable Expenses Net of Unallocable Income	2488.44	166.65	551.65	4294.34	1517.80
	Net Profit(+) / Loss(-) before Tax	11565.68	9112.19	11733.61	31599.45	3139.07

3	Segment Assets					
	a) Sugar	241647	170635	210647	241647	210647
	b) Power	60762	62531	67415	60762	67415
	c) Chemicals / Ethanol	33544	32968	33985	33544	33985
	d) Others	3022	1488	2434	3022	2434
	e) Unallocable	1561	5262	5069	1561	5069
	Total	340536	272884	319550	340536	319550
	Segment Liabilities					
	a) Sugar	42971	56912	78293	42971	78293
	b) Power	698	646	383	698	383
	c) Chemicals / Ethanol	2236	2598	1163	2236	1163
	d) Others	1328	1777	1655	1328	1655
	e) Unallocable	199157	123299	166987	199157	166987
	Total	246390	185232	248481	246390	248481

NOTES:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 25th May, 2017.
- The figures for the quarter ended 31st March, 2017 represent the derived figures between the audited figures for the year ended 31st March, 2017 and the unaudited published figures up to 31st December, 2016 which were subject to a limited review.
- Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.
- The Company has changed the policy for charging the depreciation on Furniture, Vehicles, Office equipments, Electrical appliances and Computers acquired on or before 31.03.2014 from written down value to straight line method during the year. Due to this change, the Depreciation for the quarter and year is lower by ₹ 46.85 lacs.
- The Board of Directors has declared and paid arrear dividend on cumulative redeemable preference shares at agreed rates amounting to ₹ 468.55 lacs (including dividend distribution tax) and interim dividend of 25% on equity shares (₹ 2.50 per equity shares of ₹ 10 each) amounting to ₹ 1997.53 lacs (including dividend distribution tax) in the meeting held on 10th February, 2017. The Board has further recommended final dividend of 35% on equity shares (₹ 3.50 per equity share of ₹ 10 each) amounting to ₹ 2796.54 lacs (including dividend distribution tax), subject to approval of shareholders in ensuing Annual General Meeting. Total dividend i.e. interim and final dividend for the year is 60% (₹ 6.00 per equity share of ₹ 10 each).
- The Standalone and Consolidated Financial results of the company for the quarter ended 31st March, 2017 are available on the company's website www.dhampur.com. Standalone information is as under:

Sl. No	Particulars	Quarter Ended			Year Ended	
		Mar-17 (Audited)	Dec-16 (Unaudited)	Mar-16 (Audited)	Mar-17 (Audited)	Mar-16 (Audited)
a	Total Revenue	73696.15	65382.54	54276.90	253402.87	218339.06
b	Profit Before Tax	12177.20	8919.54	11907.58	32118.95	3745.71
c	Profit After Tax	11264.20	5538.54	11356.58	24303.95	3194.71

Figures for the previous corresponding periods have been regrouped, wherever considered necessary.



Particulars		As at 31st Mar 17 (Audited)	As at 31st Mar 16 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	6645	7530
	(b) Reserves and surplus	87333	63539
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	93978	71069
2	Share application money pending allotment	-	-
3	Minority Interest	168	-
4	Non-current liabilities		
	(a) Long-term borrowings	52870	54634
	(b) Deferred tax liabilities (Net)	4295	-
	(c) Other Long term liabilities	-	99
	(d) Long-term provisions	2499	2082
	Sub-total - Non-current liabilities	59664	56815
5	Current liabilities		
	(a) Short-term borrowings	127416	92847
	(b) Trade payables	30861	47143
	(c) Other current liabilities	24850	50412
	(d) Short-term provisions	3599	1264
	Sub-total - Current liabilities	186726	191666
	TOTAL - EQUITY AND LIABILITIES	340536	319550
II	ASSETS		
	Non-current assets		
1	(a) Fixed assets	152114	152388
	(b) Goodwill on consolidation	-	-
	(c) Non-current investments	44	80
	(d) Deferred tax assets (net)	-	3521
	(e) Long-term loans and advances	1606	1993
	(f) Other non-current assets	15	19
	Sub-total - Non-current assets	153779	158001
2	Current assets		
	(a) Current investments	130	-
	(b) Inventories	148172	126130
	(c) Trade receivables	21601	25122
	(d) Cash and cash equivalents	2777	2580
	(e) Short-term loans and advances	12020	3692
	(f) Other current assets	2057	4025
	Sub-total - Current assets	186757	161549
	TOTAL - ASSETS	340536	319550

Place : New Delhi

Dated : 25th May, 2017

For Dhampur Sugar Mills Ltd.

V.K. Goel

Chairman

This is the statement referred to in our Report of even date

For Mittal Gupta & Co.

Place : New Delhi

Dated : 25th May, 2017

(B.L. Gupta)

Partner

Chartered Accountants

**DHAMPUR SUGAR MILLS LIMITED**

Regd. Office : Distt. Bijnor, Dhampur (U.P.) - 246761

CIN - L15249UP1933PLC000511, Phone No - 011-30659400, 30659453

Email : investordesk@dhampur.com, Website - www.dhampur.com

STATEMENT OF STANDALONE AUDITED RESULTS FOR THE YEAR ENDED 31.03.2017

S. No.	Particulars	₹ In Lacs				
		Quarter Ended			Year Ended	
		Mar-17 (Audited)	Dec-16 (Unaudited)	Mar-16 (Audited)	Mar-17 (Audited)	Mar-16 (Audited)
1.	Income from operations					
	(a) Gross Sales / Income from Operations	76596.73	69242.89	57629.15	264642.60	226557.68
	(b) Other Operating Income	159.76	58.16	(1695.75)	1966.38	964.30
	Total Sale/Income from Operation	76756.49	69301.05	55933.40	266608.98	227541.98
	(c) Other Income	1316.96	454.17	1656.19	2459.14	2404.91
	Total income from operations (net)	78073.45	69755.22	57589.60	269068.12	229946.89
2.	Expenses					
	(a) Cost of materials consumed	109095.82	64418.40	87668.96	184497.37	151582.30
	(b) Purchases of stock-in-trade	457.92	596.56	5094.18	4508.47	17203.34
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(70775.31)	(22847.61)	(67549.90)	(21664.75)	107.14
	(d) Excise Duty on sale of goods	3060.34	3918.51	1656.50	13206.11	9202.92
	(e) Employees benefits expense	5656.23	2824.43	2567.43	12463.41	8056.99
	(f) Finance costs	5125.16	3191.20	3977.99	16701.55	15862.67
	(g) Depreciation and amortisation expense	1596.33	1436.61	1445.64	5395.07	5485.65
	(h) Other expenses	7301.74	6564.63	6749.23	21841.94	19722.10
	(i) Off-season Expenses(Net)	4378.02	732.95	5093.92	0.00	0.00
	Total expenses	65896.25	60835.68	46703.94	236949.17	227223.11
3.	Profit / (Loss) from ordinary activities before exceptional items (1-2)	12177.20	8919.54	10885.65	32118.95	2723.78
4.	Exceptional Items (Net - Gain/(Loss)):-					
	Remission of Cane Commission liability relating to earlier years (Net of taxes)	-	-	1,021.93	-	1,021.93
5.	Profit / (Loss) from ordinary activities before tax (3+4)	12177.20	8919.54	11907.58	32118.95	3745.71
6.	Tax expenses					
	Current Tax (Net of MAT credit entitlement)	-	-	-	-	-
	Deferred Tax Asset/(Liability)	(913.00)	(3381.00)	(551.00)	(7815.00)	(551.00)
7.	Net Profit / (Loss) from ordinary activities after tax (5-6)	11264.20	5538.54	11356.58	24303.95	3194.71
8.	Extraordinary items (net of tax expense ₹ Nil)	-	-	-	-	-
9.	Net Profit / (Loss) for the period (7-8)	11264.20	5538.54	11356.58	24303.95	3194.71
10.	Paid-up Equity Share Capital (Face Value per Share ₹ 10/- Each)	6638.76	6638.76	6021.49	6638.76	6021.49
11.	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	59564.87	35196.94
12.	Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised) :					
	a) Basic	17.37	8.29	18.90	37.39	5.16
	b) Diluted	17.37	8.29	18.90	37.39	5.16
	Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised) :					
	a) Basic	17.37	8.29	18.90	37.39	5.16
	b) Diluted	17.37	8.29	18.90	37.39	5.16



QUARTERLY REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

S. No.	Particulars	Quarter Ended			Year Ended	
		Mar-17 (Audited)	Dec-16 (Unaudited)	Mar-16 (Audited)	Mar-17 (Audited)	Mar-16 (Audited)
1	Segment Revenue (Gross)					
	a) Sugar	71289.34	62038.15	48532.60	236224.05	181465.41
	b) Power	23897.77	14364.46	21460.54	44719.51	47887.36
	c) Chemicals / Ethanol	10281.55	9554.42	9925.00	40524.79	41302.39
	d) Others	1065.39	676.92	5430.38	4174.18	18841.44
	Total	106534.04	86633.95	85348.51	325642.53	289496.60
	Less : Inter Segment Revenue	29777.55	17332.90	29415.11	59033.55	61954.62
	Income from Operations (Gross)	76756.49	69301.05	55933.40	266608.98	227541.98
	Less : excise duty	3060.34	3918.51	1656.50	13206.11	9202.92
	Total Income from Operation (Net)	73696.15	65382.54	54276.90	253402.87	218339.06
2	Segment Results (Net Profit(+)/Loss(-) before Tax & Interest from each Segment)					
	a) Sugar	8231.70	5225.29	3589.05	27690.70	(4015.06)
	b) Power	10846.87	6131.85	9970.09	19049.52	18876.95
	c) Chemicals / Ethanol	866.94	1056.12	3011.13	6935.78	6465.57
	d) Others	(169.71)	(150.87)	(148.05)	(621.16)	(301.28)
	Total	19775.80	12262.39	16422.22	53054.84	21026.18
	Less : Interest	5125.16	3191.20	3977.99	16701.55	15862.67
	Less : Other Unallocable Expenses Net of Unallocable Income	2473.44	151.65	536.65	4234.34	1417.80
	Net Profit (+) / Loss(-) before Tax	12177.20	8919.54	11907.58	32118.95	3745.71
3	Segment Assets					
	a) Sugar	241647	170635	210647	241647	210647
	b) Power	60762	62531	67415	60762	67415
	c) Chemicals / Ethanol	35743	32968	33985	35743	33985
	d) Others	1288	854	993	1288	993
	e) Unallocable	1540	5071	6149	1540	6149
	Total	340980	272059	319189	340980	319189
	Segment Liabilities					
	a) Sugar	42971	56912	78293	42971	78293
	b) Power	698	646	383	698	383
	c) Chemicals / Ethanol	2236	2598	1163	2236	1163
	d) Others	250	75	200	250	200
	e) Unallocable	199108	123050	166915	199108	166915
	Total	245263	183281	246954	245263	246954

NOTES:

1	The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 25th May, 2017.
2	The figures for the quarter ended 31st March, 2017 represent the derived figures between the audited figures for the year ended 31st March, 2017 and the unaudited published figures up to 31st December, 2016 which were subject to a limited review.
3	Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.
4	The Company has changed the policy for charging the depreciation on Furniture, Vehicles, Office equipments, Electrical appliances and Computers acquired on or before 31.03.2014 from written down value to straight line method during the year. Due to this change, the Depreciation for the quarter and year is lower by ₹ 46.85 lacs.
5	The Board of Directors has declared and paid arrear dividend on cumulative redeemable preference shares at agreed rates amounting to ₹ 468.55 lacs (including dividend distribution tax) and interim dividend of 25% on equity shares (₹ 2.50 per equity shares of ₹ 10 each) amounting to ₹ 1997.53 lacs (including dividend distribution tax) in the meeting held on 10th February, 2017. The Board has further recommended final dividend of 35% on equity shares (₹ 3.50 per equity share of ₹ 10 each) amounting to ₹ 2796.54 lacs (including dividend distribution tax), subject to approval of shareholders in ensuing Annual General Meeting. Total dividend i.e. interim and final dividend for the year is 60% (₹ 6.00 per equity share of ₹ 10 each).
6	Figures for the previous corresponding periods have been regrouped, wherever considered necessary.



Statement of Assets and Liabilities as at 31st March, 2017

Particulars		As at Mar-17 (Audited)	As at Mar-16 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	6645	7530
	(b) Reserves and surplus	89072	64705
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	95717	72235
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	(a) Long-term borrowings	52838	54579
	(b) Deferred tax liabilities (Net)	4294	-
	(c) Other Long term liabilities	-	99
	(d) Long-term provisions	2499	2082
	Sub-total - Non-current liabilities	59631	56760
4	Current liabilities		
	(a) Short-term borrowings	127416	92847
	(b) Trade payables	29818	45688
	(c) Other current liabilities	24815	50395
	(d) Short-term provisions	3583	1264
	Sub-total - Current liabilities	185632	190194
	TOTAL - EQUITY AND LIABILITIES	340980	319189
II	ASSETS		
	Non-current assets		
1	(a) Fixed assets	151911	152196
	(b) Non-current investments	1275	1160
	(c) Deferred tax assets (net)	0	3521
	(d) Long-term loans and advances	1606	1993
	(e) Other non-current assets	15	19
	Sub-total - Non-current assets	154807	158889
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	148171	126178
	(c) Trade receivables	22498	25626
	(d) Cash and cash equivalents	1832	1813
	(e) Short-term loans and advances	11622	2658
	(f) Other current assets	2050	4025
	Sub-total - Current assets	186173	160300
	TOTAL - ASSETS	340980	319189

Place : New Delhi

Dated : 25th May, 2017



V. K. Goel
Chairman

This is the statement referred to in our Report of even date
For Mittal Gupta & Co.



(B.L. Gupta)
Partner
Chartered Accountants

Place : New Delhi

Dated : 25th May, 2017