

HC/SEC/ 2017

September 28, 2017

National Stock Exchange of India Ltd,  
Exchange Plaza, Plot No C/1,  
G Block, Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400 051.

Dear Sir,

Re: Intimation by Lavasa Corporation Ltd (LCL) regarding the Invocation of Strategic Debt Restructuring (SDR) for LCL and its wholly owned subsidiaries, Warasgaon Assets Maintenance Limited and Warasgaon Power Supply Limited

We wish to inform you that Lavasa Corporation Limited, a HCC Group Company, has intimated to BSE Limited, where its debt securities are listed, regarding the captioned matter. A copy of the said intimation is enclosed for your reference.

This is for your information please.

Thanking you,

Yours faithfully,  
For Hindustan Construction Co. Ltd



**Venkatesan Arunachalam**  
**Company Secretary**

Encl: as above.

Cc: BSE Limited,  
The Corporate Relationship Dept,  
1<sup>st</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**Hindustan Construction Co Ltd**  
Hincon House,  
LBS Marg, Vikhroli (West),  
Mumbai - 400 083, India  
Tel : +91 22 2575 1000 Fax : +91 22 2577 7568  
CIN : L45200MH1926PLC001228

[www.hccindia.com](http://www.hccindia.com)



LAVASA/SEC/2017

September 28, 2017

BSE Limited,  
The Corporate Relationship Dept,  
1<sup>st</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001

Dear Sir,

**Sub: Invocation of Strategic Debt Restructuring (SDR)**

In the Joint Lenders Forum (JLF) meeting of the Lenders of Lavasa Corporation Limited held on 20th September 2017, the Lenders have decided to invoke Strategic Debt Restructuring (SDR) with reference date of 20th September, 2017. As part of a comprehensive solution, the SDR has been invoked in Lavasa Corporation Limited and its wholly owned subsidiaries – Warasgaon Assets Maintenance Limited and Warasgaon Power Supply Limited.

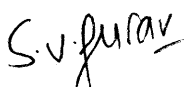
The SDR process will involve lowering of debt burden by converting a part of Lenders loans into equity, along with the implementation of the proposed business plan and infusion of fresh capital by a financial or strategic investor to implement the project and help protect the value of the asset within the timelines prescribed by RBI in its notification.

The Lenders took note of the fact that due to delay in implementation of earlier JLF approved structure, the project remained stalled for 2 years and an additional interest of around Rs.1200 crore was accumulated, and hence release of working capital for the project needs to be resolved on priority.

This is for your information and records.

Thanking you,

Yours faithfully,  
For **Lavasa Corporation Limited**

  
**Sandeep Gurav**  
Company Secretary

**Lavasa Corporation Limited**

**Registered Office :** Hircon House, Lal Bahadur Shastri Marg, Vikhroli (West), Mumbai 400 083, India Tel: +91 22 4025 6000 Fax: +91 22 4025 6889

**Site Office :** Town Hall, At Village Dasve, Post Patharshet, Taluka : Mulshi, Pune - 412 107, India Tel: +91 20 66759000 Fax: +91 20 66759009

[www.lavasa.com](http://www.lavasa.com)

CIN: U55101MH2000PLC187834