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Date: September 27, 2016

The National Stock Exchange India Ltd.
Listing Department
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Symbol: CARERATING

Dear Sir / Madam,

Sub: Proceedings of the 23rd Annual General Meeting of the Company held on September 27, 2016.

This is to inform you that the 23rd Annual General Meeting ("AGM") of the Company was held on September 27, 2016 and the business mentioned in the Notice dated August 23, 2016 was transacted.

The Summary of proceedings under Regulation 30, Part-A of Schedule-III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as given below:

1. Date, Time and Venue of the Meeting:

The 23rd Annual General Meeting (AGM) of the Members of the Company was held on Tuesday, September 27, 2016 at 3.00 p.m. at Jasubhai Conventional Hall, Sri Shanmukhananda Fine Arts & Sangeetha Sabha, 6th Floor, 292 Harbanslal Marg, Sion (East), Mumbai – 400 022. The meeting got closed at 04.55 pm on the same day.

2. Brief details of the items deliberated at the meeting:

a. Mr. S. B. Mainak, Chairman chaired the proceedings of the meeting.

b. The requisite quorum being present, the Chairman called the meeting to order.

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c. The Chairman then delivered his speech.

d. The following items of Ordinary and Special business as per the Notice of AGM dated August 23, 2016, were transacted at the meeting:

Ordinary Business

- Consideration and adoption of the Standalone and Consolidated Audited Financial Statements of the Company for the financial year ended as on 31st March, 2016 together with the reports of the Board of Directors' and the Auditors' thereon.
- To confirm the payment of interim dividends aggregating to Rs. 18/- (Rupees Eighteen only) per equity share and to declare final dividend on of Rs. 10/- (Rupees Ten Only) per equity share for the financial year ended March 31, 2016.
- To appoint a director in place of Mr. S. B. Mainak (DIN 02531129), who retires by rotation and being eligible, offers himself for re-appointment.
- To re-appoint M/s. Khimji Kunverji & Co., Chartered Accountant as Auditors of the Company for a period of five years.

Special Business

- Re-appointment of Mr. A. K. Bansal (DIN 06752578) as an Independent Director of the Company for a period of two years.
- Re-appointment of Dr. Ashima Goyal (DIN 00233635) as an Independent Director of the Company for a period of two years.
- Appointment of Mr. Rajesh Mokashi (DIN 02781355) as Managing Director & Chief Executive Officer of the Company for a period of five years.

e. Clarifications were provided to the queries raised by the members at the meeting.

f. The Chairman informed the members that Mr. Ashish Kumar Jain of M/s. A. K. Jain & Co., Practicing Company Secretary was appointed as a scrutinizer for the purpose of scrutinizing the remote e voting process and voting through ballot paper at the venue of the AGM in fair and transparent manner.

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g. The Chairman further informed that results of Voting shall be announced within 48 hours of conclusion of Annual General Meeting by intimation to the Stock Exchanges and would also be placed on the website of the Company www.careratings.com.

3. Manner of approval:

- Pursuant to the provisions of the Companies Act, 2013 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company had provided remote e-voting facility to its members to cast votes electronically, on all the resolutions set out in the notice.
- Further, the facility for voting through ballot was made available to the members who were present at AGM and had not cast their votes by remote e-voting.

You are requested to take note of the same.

Thanking you,

For **Credit Analysis and Research Limited**

Mahendra Naik
Company Secretary

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