



Kridhan Infra Limited

(Formerly known as Readymade Steel India Ltd)

28th March, 2018

To,
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400001
Ref: Scrip Code: 533482

To,
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai- 400051.
Ref: Scrip Code: KRIDHANINF

Subject: Disclosure pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith Press Release announcing that Kridhan Infra Limited acquired 41.47% stake in Vijay Nirman Company Private Limited.

This is for your information and record.

Thanking You,
Yours Truly,
For **Kridhan Infra Limited**

Jyoti Gade
Company Secretary

Encl: As above





Kridhan Infra Limited.

Kridhan Infra Limited

Acquires Additional 4.61% stake in Vijay Nirman Company Private Limited

28th March, 2018

Kridhan Infra Limited (“KIL” the “Company”) is pleased to announce that it has acquired an additional 4.61% stake in Vijay Nirman Company Private Limited (“VNC”). As a part of this transaction, VNC has allotted 14,99,475 fresh equity shares to KIL. Post this transaction KIL holding in Vijay Nirman has increased to 41.47%.

As announced to the Stock Exchange(s) on 12th December, 2017 that the Company has signed a Share Subscription Agreement (“SSA”) to significantly enhance its strategic stake in VNC and this transaction is a part of that agreement.

VNC is an excellent operational and strategic fit with Kridhan’s existing business and will create significant long-term value for its shareholders. Through this strategic acquisition, Kridhan Infra will strengthen its position in India in the EPC segment. The acquisition provides Kridhan with a strong execution team to complement its superior and unmatched skill set in road and bridge works, foundation engineering, micro-tunnelling, flyovers, landscaping, and others.



About Kridhan Infra Limited

Kridhan Infra Limited is an ISO 9001:2008 certified infrastructure solutions company. Established in 2006 with headquarters in Mumbai, Kridhan Infra is one of the pioneers in introducing the concept of ready to use steel for the construction industry in the country. Eyeing the changing market dynamics and a thrust on international businesses resulted in Kridhan Infra Limited expanding its wings to Singapore, Myanmar, Malaysia, and other South East Asian countries. To enhance its global presence, Kridhan Infra acquired KH Foges, Singapore -the second largest foundation engineering company in Singapore and Swee Hong Ltd. – a 50 year old civil construction company in Singapore with several iconic Singapore developments to its credit. The new structure and the companies under the aegis of Kridhan Infra Limited cater to multiple businesses that serve the different needs of the infrastructure industry.

***Caution Concerning Forward-Looking Statements:** This document includes certain forward-looking statements. These statements are based on management's current expectations or beliefs, and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. Kridhan Infra Limited is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.*

For Further Information, please contact:

Kridhan Infra

Sheetal Khanduja

Go India Advisors

Mobile: +91 9769364166

Email Id: sheetal@goindiaadvisors.com