CIN No: L31909TG1988PLC008652

MIC Electronics Limited

A-4/II, Electronic Complex, Kushaiguda, Hyderabad - 500062, India
Ph: +91 40 27122222 Fax : +91 40 27133333
www.mic.in www.micelectronics.com

ISO 9001:2008 ISO 14001:2004 Certified Company

Wednesday, March 28, 2018

To
The Secretary
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E)
Mumbai - 400 051.

Dear Sir / Madam,

Sub :Disclosure pursuant to Regulation 30 of SEBI Listing obligations and Disclosures Requirements Regulations, 2015.

Ref : Our letter dated 16th March 2018.

Scrip Code : MIC .

This is in continuation to our letter dated 16th March 2018 informing about the order passed by Hon'ble NCLT, Hyderabad Bench vide its order dated 13.03.2018 and the appointment of "Interim Resolution Professional".

In this regard, we wish to inform that Dr. M V Ramana Rao, Promoter of the Company filed Appeal Vide Company Appeal No. 105/2018 with National Company Law Appellate Tribunal (NCLAT), New Delhi against the order passed by Hon'ble NCLT, Hyderabad Bench vide its order dated 13.03.2018.

Further, Interim Order dated 26th March 2018 passed by NCLAT, New Delhi received on 28th March 2018, stating that the matter has been admitted for appeal and hearing posted for 18th April 2018, order copy enclosed for your ready reference.

This is for your information.

Thanking you,

Yours truly,

For MIC Electronics Limited

(M.S.MURALI KRISHNAN)
Company Secretary

Encl : As Above

NATIONAL COMPANY LAW APPELLATE TRIBUNAL, NEW DELHI

Company Appeal (AT) (Insolvency) No. 105 of 2018

IN THE MATTER OF:

Dr. M V Ramana Rao & Anr. **...Appellants**

Vs.

SREI Equipment Finance Limited & Anr. **...Respondents**

Present: **For Appellants: - Dr. U.K. Chaudhary, Senior Advocate with Mr. Himanshu Vij and Mr. M. Rambabu, Advocates.**

O R D E R

26.03.2018 – Let notice be issued on Respondents by speed post. Requisite along with process fee, if not filed, be filed by 27th March, 2018. If the Appellants provide the e-mail address of Respondents, let notice be also issued through e-mail.

Post the matter on 18th April, 2018.

In the meantime, the Interim Resolution Professional will ensure that the company remains on-going and if so necessary may take assistance of the (suspended) Board of Directors. The person who is authorised to sign the bank cheques may issue cheques only after authorization of the Resolution Professional. The bank account(s) of the

Contd/-.....

'Corporate Debtor' be allowed to be operated for day-to-day functioning of the company such as for payment of current bills of the suppliers, salaries and wages of the employees'/workmen electricity bills etc.

(Justice S.J. Mukhopadhaya)
Chairperson

(Justice Bansi Lal Bhat)
Member(Judicial)

Ar/uk