

NSE & BSE / 2017-18 / 142

March 28, 2018

The Manager,
Corporate Services,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051

The Manager,
Corporate Services,
BSE Limited
14th Floor, P J Towers, Dalal Street,
Mumbai 400 001

Ref: Symbol: PERSISTENT

Ref: Scrip Code: 533179

Dear Sirs,

Sub.: Addendum to the Business Update for Q4 FY18

Ref.: Our letter bearing Ref. No. NSE & BSE/2017-18/142 dated March 27, 2018

This is with reference to the Business Update for Q4 FY18 released yesterday.

We wish to clarify that in terms of the outlook for FY 2018-19, we expect a steady growth in both revenue streams – service revenues and IP revenues. As mentioned, we expect the overall revenue growth to be better than NASSCOM guidance for the industry. IP revenues by nature will have quarter-on-quarter volatility.

Disclaimer: Forward-looking and Cautionary Statements: For risks and uncertainties relating to forward-looking statements, please visit www.persistent.com/FLCS

Please acknowledge the receipt.

Thanking you,

Yours faithfully,
For **Persistent Systems Limited**


Amit Atre
Company Secretary

