CENTUM

Ref: CEL:SEC:166:2016-17

March 28, 2017

To
The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051

Dear Sir/Madam,

Sub: Appointment of Statutory Auditors
Reg: Reg. 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In terms of Section 139 of the Companies Act, 2013 and the rules framed thereunder, it is mandatory for the company to rotate the current statutory auditors (BSR & Co., LLP) upon completion of the maximum term permitted under the said section. The Board of Directors, on proposal of the Audit Committee, have recommended at its meeting held on 17th March 2017, the appointment of M/s. S R Batliboi Assiciates LLP ('SRBA'), Chartered Accountants (Firm Registration No. FRN-101049W/E300004) as Statutory Auditors of the company.

SRBA, if appointed at the ensuing 24th Annual General Meeting, will hold office for a term of 5 consecutive years from the conclusion of 24th Annual General Meeting till the conclusion of the 29th Annual General Meeting and will audit Financial Statements of the company from Financial Year 2017-18.

Brief Profile of M/s. S R Batliboi Assiciates LLP

S.R. Batliboi & Associates LLP ('SRBA'), (FRN-101049W/E300004), is a Chartered Accountant firm and was established in 1965. It is a limited liability partnership firm ('LLP') incorporated in India. It has its registered office in Kolkata and has 12 branches in various cities in India. SRBA is part of S.R. Batliboi affiliate network of audit firms and is registered as such with the Institute of Chartered Accountants of India ('ICAI'). All these firms including SRBA are engaged primarily in providing audit and assurance services, and tax services to clients. SRBA holds a valid Peer Review Certificate issued by ICAI. Currently, there are 38 partners and more than 1,000 professional and other staff in the Audit Firm"

We request you to take the above on record.

Thanking you,

Yours faithfully,
For Centum Electronics Limited,

Ramu Akkili
Company Secretary