CARE Ratings
Professional Risk Opinion

20 PLUS YEARS Analytical Excellence

Date: February 28, 2017

To,
The National Stock Exchange India Ltd.
Listing Department
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sir / Mam,

Sub: Appointment of Compliance Officer

This is to inform you that the company, Credit Analysis and Research Limited has appointed Mr. Mahendra Naik, Company Secretary and Compliance Officer under SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as the Compliance Officer of the Company with effect from March 01, 2017 under the following Acts / Regulations:

1) Securities and Exchange Board of India (Credit Rating Agencies) Regulations, 1999.
2) Securities and Exchange Board of India (Intermediaries) Regulations, 2008.
3) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 / Code of Conduct for Directors / Rating Committee Members and Employees of CARE.

Further, Mr. P. N. Sathees Kumar, Compliance Officer of the Company under the aforementioned Acts / Regulations resigned from the services of the Company and will be relieved on the close of business hours on February 28, 2017.

Kindly take note of the above.

Yours faithfully,
For Credit Analysis and Research Limited

Chandresh Shah
Chief Financial Officer

CORPORATE OFFICE: 4th Floor, Godrej Coliseum, Somaiya Hospital Road, Off Eastern Express Highway, Sion (E), Mumbai 400 022.
Tel.: +91-22-6754 3456; Fax: +91-22-6754 3457 | Email: care@careratings.com | www.careratings.com