Kridhan Infra Limited

(Formerly known as Readymade Steel India Ltd)

27th December, 2017

To,
The Manager
Listing Operations
BSE Limited
Sir Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001
Scrip Code: 533482
ISIN: INE524L01026

To,
The Managing Director
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex
Bandra (E), Mumbai-400051
Scrip Code: KRIDHANINF
ISIN: INE524L01026

Sub: Proposed Qualified Institutions Placement ("QIP") of Kridhan Infra Limited ('the Company') under Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended ('QIP Offering')

Dear Sir/ Madam,

We wish to inform you that the Board of Directors of the Company at its meeting held today i.e. on 27th December, 2017, *inter – alia,* approved the following -

i. Allotment of 13007778 Equity Shares of face value of ₹2/- at issue price of ₹99/- per Equity Share including a premium of ₹97/- per equity share for an aggregate amount of ₹128.78 crs; and

We request you to take on the above record and be treated as compliance under the applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Meeting concluded at 1:15 p.m.

Thanking you.

Yours Faithfully,
For **Kridhan Infra Limited**

KRIDHAN INFRA LTD. MUMBAI

Jyoti Gade
Company Secretary and Compliance Officer