Subex Limited
(CIN: L85110KA1994PLC016663)
Regd.Office: RMZ Ecoworld
Devarabisanahalli, Outer Ring Road
Bangalore - 560037, India
Phone : +91 80 6659 8700
Fax : +91 80 6696 3333
Email : info@subex.com
www.subex.com

August 26, 2015

To
The Manager – Listing
National Stock Exchange of India Limited
Exchange Plaza, Bandra – Kurla Complex,
Bandra (East)
Mumbai – 400 051

Dear Sir/Madam,

SUB: SUBEX LIMITED ("THE COMPANY") - UPDATE

This is to inform you that pursuant to clause 2.2 of the Second Supplemental Trust Deed of the Company's USD 127,721,000 5.70% Secured Convertible Bonds Due 2017 ("FCCB III"), the company has issued notice to the Bondholders through the Trustee, The Bank of New York Mellon, that the reset of the conversion price of FCCB III from Rs. 22.79 to Rs. 13.00 per share is effective from August 26, 2015.

We request you to take the aforesaid update on record.

Thanking you,

Yours truly,
For Subex Limited



Ganesh K V
Chief Financial Officer, Global Head – Legal & Company Secretary