



BANARAS BEADS LIMITED

AN EXPORT HOUSE RECOGNISED BY GOVERNMENT OF INDIA

CIN No. L01131UP1980PLC004984

AN ISO
CERTIFIED
COMPANY

Regd. & Head Office	: A-1, Industrial Estate, Varanasi - 221106 (INDIA)
Phones	: +91-542-2370161-4 (4 Lines)
Fax	: +91-542-2370165, 2370214
E-mail	: rksingh@banarasbead.com investor@bblinvestor.com
Website	: www.banarasbead.com

Manufacturers & Exporters of All kind of Beads, Fashion Jewelry and Accessories.

REF.: BBL/SECT/

July 27, 2017

To,
THE NATIONAL STOCK EXCHANGE (I) LTD.,
EXCHANGE PLAZA, 5th FLOOR,
PLOT NO.C/1, G-BLOCK,
BANDRA-KURLA COMPLEX, BANDRA (E)
MUMBAI - 400 051
Fax. No.:022 26598237 /38, 26598347 /48

Sub.: Un- Audited Financial Results (Provisional) for quarter ended on 30th June' 2017 in compliance of Regulation 33 of Securities and Exchange Board of India (Listing obligations and Disclosure requirements) Regulations, 2015.

Dear Sir,

Please find enclosed herewith following documents in compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure requirements) Regulation, 2015, for quarter ended on 30.06.2017, the same have been reviewed Audit Committee Meeting, considered and approved by Board in its meeting held on today 27.07.2017 at 12:00 Noon.

- 1) Copy Un-audited Financial Results (Provisional) for quarter ended on 30th June' 2017 in compliance of Regulation 33 of Securities and Exchange Board of India (Listing obligations and Disclosure requirements) Regulations 2015, after publication we will send copy of the same to you.
- 2) Copy of Limited Review Report for Quarter ended on 30.06.2017 obtained from Statutory Auditors of the Company. However the Auditors have not made qualification/ adverse remark in their report.

Kindly take the above documents on the records and acknowledge the receipt of the same.

Thanking you,
Yours faithfully,

For **BANARAS BEADS LIMITED**

(JAI SINGH)
CHIEF FINANCE OFFICER

Encl.: As above



Banaras Beads Limited

AN EXPORT HOUSE RECOGNISED BY GOVERNMENT OF INDIA

CIN No. L01131UP1980PLC004984

Manufacturers & Exporters of : COSTUME JEWELLERY, HANDICRAFTED, GLASS, WOODEN, HORN, CLAY AGATE, BONE, CERAMIC, BRASS, STONE AND ANY OTHER TYPES OF BEADS PENDENTS, BANGLES & EAR-RING ETC.



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Head Office Varanasi - 221106 (INDIA)
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E-mail : info@banarasbead.com
Website : www.banarasbead.com
Fashion Jewelry Website : www.de-lemon.com

STATEMENT OF UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE 2017 (Rs. In lakhs)

SL.No.	DESCRIPTION	For the quarter ended		Previous year	
		Un-Audited	Audited	Un-Audited	Audited
		30.6.2017	31.03.2017	30.6.2016	31.03.2017
1	a) Net Sales/ Income from operations	466.09	863.90	462.20	2569.27
	b) Other Operating Income	15.84	74.62	16.19	163.19
2	Expenditure				
	a) Increase(-)/ decrease(+) in stock in trade and work in progress	-140.60	165.19	155.44	395.66
	b) Consumption of raw materials	402.43	395.56	92.16	1051.63
	c) Purchases of traded goods	0.00	0.00	0.00	0.00
	d) Employees Cost	72.84	96.88	76.96	356.75
	e) Depreciation	44.23	53.00	49.63	210.43
	f) Other expenditure	91.81	187.52	90.38	553.51
	g) Total (Any item exceeding 10% of the total expenditure to be shown separately)	470.71	898.15	464.57	2567.98
3	Profit from operations before other income, interest & exceptional item (1-2)	11.22	40.37	13.82	164.48
4	Other Income	31.68	42.08	27.04	131.95
5	Profit before interest & exceptional item (3+4)	42.90	82.45	40.86	296.43
6	Finance Cost	0.44	0.48	2.41	15.37
7	Profit after interest but before exceptional item (5-6)	42.46	81.97	38.45	281.06
8	Exceptional Items (Interest Received from HUDA)	0.00	0.00	0.00	0.00
9	Profit(+)/Loss(-) from Ordinary activities before tax(7+8)	42.46	81.97	38.45	281.06
10	Tax Expenses	12.00	59.17	10.00	114.17
11	Net Profit(+)/Loss(-) from Ordinary activities after tax (9-10)	30.46	22.80	28.45	166.89
12	Extraordinary items (Net of Tax expenses)	0.00	0.00	0.00	0.00
13	Net Profit(+)/Loss(-) for the period (11-12)	30.46	22.80	28.45	166.89
14	Paid up equity share capital (Face value of the share Rs. 10/-each)	661.38	661.38	661.38	661.38
15	Reserve excluding Revaluation Reserve as per Balance Sheet of Previous accounting year	3621.31	3557.09	3557.09	3557.09
16	Earning per share				
	a) Basic and diluted EPS before Extraordinary item for the period, for the year to date and for the previous year (not to be annualized)	0.46	0.34	0.43	2.51
	b) Basic and diluted EPS after Extraordinary item for the period, for the year to date and for the previous year (not to be annualized)	0.46	0.34	0.43	2.51
17	Public Share Holding				
	- Number of Share	2800630	2800630	2800630	2800630
	- Percentage of Share Holding	42.20	42.20	42.20	42.20
18	Promotor & promotor group				
	Shareholding				
	a) Pledged / Encumbered				
	-Number of Shares	0.00	0.00	0.00	0.00
	Percentage of shares(as a % of the total share holding of promotor & promotor group	0.00	0.00	0.00	0.00
	percentage of shares (as a % of total capital of the company	0.00	0.00	0.00	0.00
	b) Non -Encumbered				
	-Number of Shares	3835592	3835592	3835592	3835592
	Percentage of shares(as a % of the total share holding of promotor & promotor group	100%	100%	100%	100%
	percentage of shares (as a % of total capital of the company	57.80	57.80	57.80	57.80

Notes: 1. The above financial result for quarter ended on 30.06.2017 were reviewed and recommended by the audit committee and approved by the Board in the meeting held on 27.07.2017.

2. During the quarter, two complaint were received from investors. No complaint was pending unresolved as on 30.06.2017.

3. The company's main business is export of Glass beads, Handicrafts and other related items. All those items come in one segment. The main commercial activities of the company is at Varanasi. Hence separate geographical segment wise reporting is not required.

4. Tax Expenses for the quarter includes provision for Income Tax only.

5. The statutory auditors have conducted a limited review of the above results.

6. The Result for the quarter ended 30.06.2017 are available on the Bombay Stock Exchange website (URL: www.bseindia.com/corporates), the National Stock Exchange website (URL: www.nseindia.com/corporate) and on the Company's website (URL: www.bblinvestor.com).

Date : 27.07.2017
Place : VARANASI

By order of the Board
For BANARAS BEADS LTD.

(ASHOK KUMAR GUPTA)
Chairman & Managing Director

THE LIMITED REVIEW REPORT

Review Report to **Banaras Beads Limited, Varanasi.**

We have reviewed the accompanying statement of un audited financial results of Banaras Beads Ltd. Varanasi for the period ended 30/06/2017 except for the disclosures regarding "Public Shareholding" and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

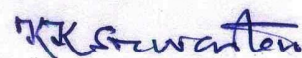
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400. Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Date: 27.07.2017
Place: Varanasi

KAMAL KISHORE & CO.
Chartered Accountants


(Kamal Kishore Srivastava)
(Partner)
(M. No. 71639)