Orchid Chemicals & Pharmaceuticals Ltd.

Corp. Off. 'Orchid Towers', 313, Valluvar Kottam High Road, Nungambakkam, Chennai - 600 034. India. Tel : (91) - 44- 2821 1000 Fax : (91) - 44 - 2821 1002
CIN: L24222TN1992PLC022994

July 24, 2015

The Manager
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No: C/1
G - Block, Bandra - Kurla Complex
Bandra (East), Mumbai – 400 051

Dear Sir/Madam,

Sub: Confirmation on Compliance with Regulations 8 of SEBI (Prohibition of Insider Trading) Regulations, 2015

We wish to confirm that Pursuant to SEBI (prohibition of Insider Trading) Regulations, 2015, the Board has approved the Code of practices and procedures for fair disclosure of unpublished price sensitive information (UPSI) and the same has been uploaded on the Company's website at www.orchidpharma.com.

Kindly take the above on your records.

Thanking you,

Yours faithfully,

L Chandrasekar
CFO & Company Secretary

Orchid Chemicals & Pharmaceuticals Ltd May 28, 2015

Code of Practices and Procedures for Fair Disclosure of unpublished price sensitive information

Purpose

Every company, whose shares are listed on a stock exchange, shall formulate and publish on its official website, a code of practices and procedures for fair disclosure ("the Policy") of unpublished price sensitive information ("UPSI") that it would follow in order to adhere to each of the principles as stated in SEBI (Prohibition of Insider Trading) Regulations, 2015 (" the Regulations")

Code of Fair Disclosure of the Company

1. The Company shall promptly disclose unpublished price sensitive information ("UPSI") that would impact price discovery will be intimated to the Stock Exchanges immediately on any such credible and concrete information coming to the knowledge of the Company.

2. The Company shall follow uniform and universal dissemination of UPSI to avoid selective disclosure.

3. The Board of Directors designated the Managing Director of the Company as of the Company to deal with dissemination and disclosure of UPSI.

4. In case of any UPSI getting disclosed selectively either inadvertently or otherwise, the Managing Director shall ensure prompt dissemination of UPSI as generally available, to the Stock Exchanges and also the website of the Company.

5. The Company shall ensure appropriate and fair response to queries on new reports and requests for verification of market rumours by regulatory authorities.

6. The Company shall ensure that information shared with analysts and Research Personnel is not UPSI.

7. The Company shall develop best practices to make transcripts or record of proceedings of meetings with analyst and conference call with investors/analysts are promptly published on the official website of the Company to ensure official confirmation and documentation of disclosures made.

8. The Company shall handle all UPSI on a need to know basis.

9. Any Amendment of the Policy, upon approval of Board of Directors of the Company shall be intimated to the Stock Exchanges and shall also be updated in the Company's website.

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