

कोल इण्डिया लिमिटेड महारात्न कंपनी 3 तल्ला, कोर-2 प्रेमिसेस-04-एमआर, प्लॉट-ए एफ-III, एक्शन एरिया-1A, न्यूटाउन, रजरहत, कोलकाता-700156 फोन 033-23246526, फैक्स-033-23246510 ईमेल: mviswanathan2.cil@coalindia.in वेबसाइट: www.coalindia.in CIN- <u>L23109WB1973GOI028844</u>		Coal India Limited A Maharatna Company (A Govt. of India Enterprise) Regd. Office: 3rd floor, Core-2 Premises no-04-MAR, Plot no-AF-III, Action Area-1A, Newtown, Rajarhat, Kolkata- 700156 PHONE; 033-2324-6526, FAX; 033-23246510 E-MAIL: mviswanathan2.cil@coalindia.in WEBSITE: www.coalindia.in CIN- <u>L23109WB1973GOI028844</u>
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Ref.No.CIL:XI(D):04157:2017:

Dated: 25 Feb'2017

To
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051.

Sub: Outcome of the Board Meeting of our wholly-owned subsidiary, namely, Northern Coalfields Limited

Ref: Regulation 30(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Reference: ISIN – INE522F01014

Please be informed that the Board of Directors of Northern Coalfields Limited ("NCL"), our wholly-owned subsidiary, at its meeting held on 24th February'2017 has considered and approved the buyback of 76,356 fully paid equity shares of face value of Rs 1000/- each (Rupees One Thousand only) from the members of NCL on a proportionate basis through tender offer (representing 4.2975% of the total number of equity shares in the paid-up share capital of NCL) for an aggregate amount not exceeding Rs.1244.1218 Crores ("Maximum Buyback Size") being upto 25% of the paid-up equity share capital and free reserves as per its limited reviewed unaudited financials for the period 1 April 2016 to 31 December 2016, at a price of Rs. 1,62,937/- per equity share, payable in cash, subject to the approval of the shareholders of NCL.

Since NCL is a wholly owned subsidiary of Coal India Limited ("Company" or "CIL"), pursuant to Regulation 30(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"), **in supersession of our earlier intimation dated 12 June 2016,** the following details are being provided by the Company in respect of the buyback proposed to be undertaken by NCL:

a. Number of securities proposed for buyback:

NCL proposes to buy back **76,356** fully paid equity shares of face value of Rs.1000/- each (Rupees Thousand only) from the members of NCL on a proportionate basis through tender offer.

b. Number of securities proposed for buyback as a percentage of existing paid up capital:

The equity shares proposed to be bought back by NCL represent 4.2975 % of the existing paid up capital of NCL.

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c. **Buyback price:**

The equity shares are proposed to be bought back by NCL at a price of Rs. 1,62,937/- per equity share.

d. **Actual securities in number and percentage of existing paid up capital bought back:**

Present Issued, subscribed and paid-up share capital of NCL is 1776728 equity shares of face value of Rs 1000/- each (Rupees Thousand only).

The equity shares proposed to be bought back are 4.2975 % of the present paid-up share capital.

e. **Pre & post shareholding pattern of NCL:**

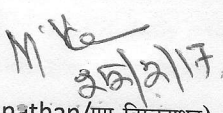
Since NCL is a wholly-owned subsidiary of Coal India Limited, both, pre and post buyback by NCL, Coal India Limited shall hold 100% of the paid-up equity share capital.

This information supersedes all other information provided to you in this respect, vide our intimation dated 12 June 2016 and is provided in compliance with Regulation 30 of Listing Regulations.

Thanking you,

Yours faithfully,

For COAL INDIA LIMITED


(M. Viswanathan/एम.विस्वनाथन)
Company Secretary/कंपनी सचिव
& Compliance Officer/कम्प्लायंस ऑफिसर