LIMITED
आई एफ सी आई लिमिटेड
(A Government of India Undertaking)
(भारत सरकार का उपक्रम)

No. IFCI/CS/2017 - 951

December 26, 2017

**The National Stock Exchange of India Limited**
Exchange Plaza
Plot No. C/1, G Block, Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

**CODE: IFCI**

Dear Sir/Madam,

**Subject: Imposition of Penalty**

In reference to the captioned subject and in terms of the Securities and Exchange Board of India (SEBI) Adjudication Order No. RA/JP/257/2017 dated December 22, 2017, this is to inform that SEBI in exercise of its powers conferred under Section 15 I (2) of the SEBI Act, 1992 and Rule 5 of the Adjudication Rules, has imposed penalty upon IFCI Limited under Section 15 A (b) of the SEBI Act, 1992 in the matter of Glodyne Technoserve Limited, as under:

| S.No. | Relevant Provision | Amount (Rs) |
|---|---|---|
| 1. | Regulation 29(1) read with Regulation 29(3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 | 7,00,000/- |
| 2. | Regulation 29(2) read with Regulation 29(3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and 13(3) read with 13(5) of the PIT Regulations. | 7,00,000/- |

The above mentioned penalty is required to be remitted / paid within 45 days of receipt of the Order.

The above mentioned order is appearing on the website of SEBI, however, IFCI Limited is yet to receive a formal order in this regard. IFCI is giving this disclosure as an abundant precaution, as IFCI does not foresee a material impact on its business due to passing of this adjudication order by SEBI.

This is for your information and record. Kindly acknowledge receipt.

Thanking you

For **IFCI Limited**

**(Rupa Sarkar)**
Company Secretary

**आई एफ सी आई लिमिटेड**
**पंजीकृत कार्यालय:**
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वेबसाइट: www.ifciltd.com
सीआईएन: L74899DL1993GOI053677

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