Kridhan Infra Limited

(Formerly known as Readymade Steel India Ltd)

26th December, 2017

To,
The Manager
Listing Operations
BSE Limited
Sir Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 533482
ISIN: INE524L01026

To,
The Managing Director
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex
Bandra (E), Mumbai-400051
Scrip Code: KRIDHANINF
ISIN: INE524L01026

Dear Sir(s),

Sub: Intimation of the outcome of the QIP Committee meeting of Kridhan Infra Limited (the 'Company') held today in connection with the Qualified Institutions Placement ('QIP') in terms of Chapter VIII of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the "SEBI ICDR Regulations"), Section 42 of the Companies Act, 2013 read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and other applicable provisions.

This is to inform you that subsequent to the approval accorded by the Board of Directors of the Company, at its meeting held on October 21, 2017 and the approval of the shareholders of the Company by way of a postal ballot on December 8, 2017 for the QIP, the QIP Committee of the Company today i.e. December 26, 2017 has, *inter alia* passed the following resolutions:

a) Authorizing the closure of the Bid today that is December 26, 2017;

b) The issue price of INR 99("**Issue Price**") after giving discount of 3.72% i.e. INR 3.82 per Equity Share, to the floor price of INR 102.82 per Equity Share as per the SEBI ICDR Regulations and shareholders' approval dated December 8, 2017, for the Equity Shares to be issued and allotted to eligible Qualified Institutional Buyers in the QIP; and

c) Approval of issue of Confirmation Allocation Note for the allocation of 13007778 Equity Shares of face value INR 2/- each to the Qualified Institutional Buyers.

The Exchanges are requested to take the above on record and acknowledge the receipt of the same as in compliance of the applicable regulations of the Securities and Exchange

Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

The meeting of the Committee commenced on 10:00 p.m. and the meeting concluded at 10:30 p.m.

Capitalized terms used herein shall have the respective meaning assigned to them in the Preliminary Placement Document unless specifically defined herein.

Yours Truly,
For **Kridhan Infra Limited**

KRIDHAN INFRA LTD. MUMBAI

Jyoti Gade
Company Secretary and Compliance Officer