

**LUPIN**

August 25, 2016

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor

Plot no. C1/G Block, Bandra Kurla Complex , Bandra (E), Mumbai – 400 051

NSE - LUPIN

Dear Sir/Madam,

Sub: Disclosure pursuant Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Company has granted 298990 options on August 25, 2016, details of which are as under:

Sr. No.	Name of the Plan	No.of Options Granted	Granted to the employees of
1	Lupin Subsidiary Companies Employees Stock Option Plan 2014 (SESOP 2014)	104053	Subsidiary companies of Lupin Limited
2	Lupin Employees Stock Option Plan 2014 (ESOP 2014)	2512	Lupin Limited
3	Lupin Employees Stock Option Plan 2014 (ESOP 2014)	192425	Lupin Limited
	Total	298990	

Options at Sr. no. 1 and 2 above, are exercisable at Rs.1521.70 each, the 'market price' as defined in SEBI (SBEB) Regulations, 2014 and options at Sr.no. 3, are exercisable at Rs.2.00 each.

Please note that one equity share of Rs.2/- each is covered by each option and are exercisable in phased manner after minimum vesting period of 12 months but before the exercise period of 10 years from the date of grant.

Kindly take the above on your records.

Thanking you,

Yours truly

For LUPIN LIMITED

(Pradeep Bhagwat)

General Manager – Investors' Services



LUPIN LIMITED

Registered Office: 3rd Floor, Kalpataru Inspire, Off W. E. Highway, Santacruz (East), Mumbai - 400 055 India. Tel : (91-22) 6640 2323.

Corporate Identity Number: L24100MH1983PLC029442

www.lupin.com