SEL MANUFACTURING COMPANY LIMITED

Regd Office: 274, Dhandari Khurd, G.T. Road, Ludhiana - 141 014, Punjab, India
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CIN: L51909PB2000PLC023679

SEL/NSE/2018-19

Dtd.: 26.04.2018

The Manager
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E)
MUMBAI
400 051

Dear Sir/Madam

Sub: RESOLUTION PROCEEDINGS BY STATE BANK OF INDIA BEFORE THE NATIONAL COMPANY LAW TRIBUNAL (NCLT) UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016:

Symbol: SELMCL Series: EQ ISIN No: INE105I01012

Further to our earlier letter(s) dated 25.11.2017 and 11.04.2018 informing you about the initiation of the Corporate Insolvency Resolution Process (CIRP) under Section 7 of the Insolvency and Bankruptcy Code, 2016 (IBC) by State Bank of India, before the NCLT, Chandigarh, we further inform you that Hon'ble National Company Law Tribuanl (NCLT), Chandigarh Bench, vide Order dated 25.04.2018 have appointed Mr. Navneet Kumar Gupta (bearing IP Regn. No. IBBI/IPA-001/IP-P00001/2016-17/10009) as Interim Resolution Professional (IRP) under the provisions of the IBC. As a result of the said Order, the powers of the Board of Directors stand suspended.

Thanking you,

Yours faithfully,
For SEL Manufacturing Company Limited

(AUTHORISED SIGNATORY)

SEL MANUFACTURING CO. LTD. LUDHIANA