IFCI
LIMITED
आई एफ सी आई लिमिटेड
(A Government of India Undertaking)
(भारत सरकार का उपक्रम)

No. IFCI/CS/2017-659 September 25, 2017

The National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block, Bandra Kurla Complex
Bandra (East)
Mumbai – 400 051

CODE: IFCI

Dear Sir/Madam,

Subject: Disinvestment of IFCI's stake in NSE - Update

This is in continuation to our Letters dated May 03, 2016, July 04, 2016 and December 29, 2016 on the captioned subject.

2. At present, IFCI Limited holds 1,51,00,250 equity shares (post-split and bonus issue) comprising of 3.05% of the total equity shares in NSE.

3. Out of 3.05% equity stake, IFCI Limited has offered to offload 34,31,880 equity shares comprising of 0.69% of the total equity shares of NSE through IPO of NSE. The intimation in this regard was given to the Stock Exchanges vide Letter dated December 29, 2016.

4. Out of the remaining 2.36% of the total equity stake in NSE comprising of 1,16,68,370 equity shares, the Board at its Meeting held on September 25, 2017 has approved the sale of 42,43,370 equity shares comprising of 0.86% of the total equity shares of NSE to one or more interested buyer(s) in part or full. The sale would be subject to obtaining prior consent / No-Objection of NSE and any other approval, required as per law.

Kindly acknowledge receipt.

Thanking you

For **IFCI Limited**

(**Rupa Sarkar**)
Company Secretary

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