Indiabulls
REAL ESTATE

February 24, 2016

**General Manager,**
Listing Department,
Bombay Stock Exchange Limited,
P.J. Tower, Dalal Street,
Mumbai 400 001

**Scrip Code No: 532832**

**Vice President,**
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051

**Scrip Code No: IBREALEST**

Dear Sirs,

**Re.: Purchase of Bonds by Century Limited, Jersey**

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In furtherance to our earlier intimation dated February 12, 2016, intimating the proposal of Century Limited (**"Century" or "Issuer"**), a wholly owned subsidiary of the Company in Jersey, to purchase certain 10.25% senior notes due 2019, which were issued by Century under an indenture dated November 12, 2014 and guaranteed by the Company along with its certain subsidiaries and are listed on the Singapore Exchange Securities Trading Limited ("**Notes**"), on the terms and subject to the conditions contained in the tender offer memorandum dated February 12, 2016 ("**Offer**").

The Offer expired at 4:00 p.m. London time, Tuesday, February 23, 2016. The Issuer has accepted for purchase an aggregate principal amount of Notes of US$ 31,630,000, at the Purchase Price of US$ 960 per US$ 1,000 in aggregate principal amount.

Thanking you,

Yours faithfully,
for **Indiabulls Real Estate Limited**

Ravi Telkar
*Company Secretary*

INDIABULLS REAL ESTATE LIMITED