



24<sup>th</sup> November, 2015

The Secretary  
National Stock Exchange of India Ltd.  
Exchange Plaza Bldg.  
5<sup>th</sup> Floor, Plot No.C-1  
'G' Block, Near Wockhardt,  
Bandra Kurla Complex  
Mumbai – 400 051

Dear Sirs,

**Re.: 1) Allotment of Equity Shares and Convertible warrants on Preferential Basis.**

**2) In-Principle Approval no.DCS/PREF/PS/PRE/407/2015-16 dated September 30, 2015 of Mumbai Stock Exchange Ltd.**

**3) In- Principle Approval no.NSE/LIST/49722 dated November 9, 2015 of National Stock Exchange Ltd.**

The Company has offered 73,25,000 equity shares of Rs. 2 each at premium of Rs.21/- per share and also Convertible warrants at an issue price of Rs. 23/- per warrant to the Promoters and Business Associates (including the relatives of Business Associates) on Preferential basis pursuant to the approval granted by the shareholders at their meeting held on 27<sup>th</sup> August, 2015 and on receipt of the in-principle approvals of Mumbai Stock Exchange and National Stock Exchange Ltd. as stated above.

The Allotment Committee of the Board of Directors of the Company at their meeting held on 23<sup>rd</sup> November, 2015 have made the allotment of equity shares and Convertible warrants as per the details given below:

**Allotment of equity shares**

1. 48,80,750 equity shares of Rs.2 each were allotted to Promoters and Business Associates (including relatives of Business Associates) at a premium of Rs.21 per share on receipt of the entire issue price of Rs.23 per share.

**DCW LIMITED**

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2. 5 applicants have applied for 4500 equity shares of Rs. 2 each and the said applications were rejected as the number of shares applied were less than the minimum number of shares to be applied under Rule 14 (2) (c) of Companies Prospectus & Allotment of Securities ) Rules 2014.
3. An application for 15000 equity shares were rejected as the payment was not made from the bank account of the person subscribing the securities as required under Rule 14 (2) (d) of Companies Prospectus & Allotment of Securities ) Rules 2014.

**Allotment of Convertible Warrants to Promoters**

1. The Company has allotted 26,12,000 convertible warrants to Promoters.
2. Three applicants from the Promoters group have paid 25% of the issue price of Rs. 23/- per warrant subscribed by them.
3. Two Promoters have paid the issue price of Rs.23 per warrant of the entire 6,53,000 warrants subscribed by each of them. The Allotment Committee therefore, have also converted the entire 6,53,000 warrants subscribed by each of the two Promoters into equity shares of Rs.2 each at a premium of Rs. 21 per equity share.

The Company will submit application in due course for the listing of aforesaid equity shares allotted.

Kindly acknowledge.

Yours faithfully  
**For DCW Limited**



**Jigna Karnick**  
**Dy. Company Secretary.**