



J. B. CHEMICALS & PHARMACEUTICALS LIMITED

July 24, 2018

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E) Mumbai 400 051

BSE Scrip Code : 506943

Stock Symbol: JBCHEPHARM

Dear Sir,

Sub: Disclosure under Regulation 30 of SEBI (Listing Regulations and Disclosure Requirements), 2015

Ref: Update on Explosion/Fire at API Plant at Panoli, Gujarat

We refer to our communication dated July 6, 2018 to the Exchange making disclosure on explosion/fire at our API manufacturing facility at Panoli, Gujarat.

Further to said our initial disclosure, we wish to inform that out of the 8 plants at the said manufacturing facility catering to different products, plant & machinery/civil structure of 4 plants has been affected by the incident ("the affected plants"). The total time leading to commencement of commercial manufacturing at the affected plants again is expected around 9 to 10 months, while total cost on new plant & machinery/civil work is estimated around Rs. 15 to 20 crores. The Company has just been allowed to demolish damaged structure and is in the process of chalking out plan to restore normalcy at the affected plants.

As the whole facility is not affected, the manufacturing activity at unaffected plants is as usual and the Company will be able to use unaffected facility to manufacture some of the products that are manufactured at the affected plants. During financial year 2018-19, the Company foresees loss of sales to the tune of Rs. 5 crores and incur additional cost of about Rs. 2 crores on procurement of certain APIs from outside. The Company does not consider this impact as material keeping in view the size of its operations. The insurance claim amount is not yet known as the loss assessment is still not over.

📍 **Registered Office:**

Neelam Centre, B Wing, 4th Floor
Hind Cycle Road, Worli
Mumbai - 400 030

📍 **Corporate Office:**

Energy IT Park
Unit A2, 3rd Floor, Unit A, 8th Floor
Appa Saheb Marathe Marg, Prabhadevi
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CIN: L24390MH1976PLC019380

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All the above estimates/assessments are preliminary and may undergo material change.
We shall update the Exchange on all material information on regular basis.

We request you to take the above disclosure on record.

Thanking you,

Yours faithfully,

For J. B. Chemicals & Pharmaceuticals Limited

M. C. Mehta

Company Secretary & Vice President - Compliance

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