SEL MANUFACTURING COMPANY LIMITED

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CIN: L51909PB2000PLC023679

The Manager
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E)
MUMBAI
400 051

Dated: 24.05.2018

Dear Sir/Madam

SEL Manufacturing Company Limited – Corporate Insolvency Resolution Process

You are aware that the Corporate Insolvency Resolution Process (CIRP) of SEL Manufacturing Company Limited (the 'Company') under the Insolvency and Bankruptcy Code, 2016 (IBC) has commenced with effect from 11th April 2018. Interim Resolution Professional (IRP) has been appointed by Hon'ble National Company Law Tribunal (NCLT), Chandigarh Bench, vide its Order dated 25th April 2018. GT Restructuring Services LLP ('GTRSLLP') has been appointed as professional advisors to assist with the CIRP of the company.

Hon'ble High Court for the states of Punjab & Haryana at Chandigarh vide its order no. 9131 of 2018 dated 1st May 2018 had passed an interim order directing the Interim Resolution Professional appointed by the Hon'ble NCLT, Chandigarh Bench vide order dated 25th April 2018 not to take over management of the SEL Manufacturing Company Limited till 15th May 2018. Further, pursuant to Special Leave Petition (SLP) filed by the Corporate Debtor, the Hon'ble Supreme Court vide its order dated 11th May 2018 dismissed the SLP, however, the interim order dated 25th April 2018, passed by the Hon'ble High Court was extended by another week i.e. till 22nd May 2018. IRP has taken over control of the management of the Corporate Debtor from 23rd May 2018.

This is for your information and your records.

Thanking you

Navneet Kumar Gupta
IBBI Regn. No. IBBI/IPA-001/IP-P00001/2016-2017/10009
Interim Resolution Professional
SEL Manufacturing Company Limited

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