

Ref: CS/MPL/HYD/2015/

Date: 23/10/2015

To

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E).

Dear Sir / Madam,

Sub: Disclosure under Clause 36 – Madhucon enters Share Purchase Agreement with Cube Highways and Infrastructure Pte Ltd for sale of assets of Madhucon Agra – Jaipur Expressways Limited BOT road project a subsidiary of Madhucon Infra Limited (Holding Company)

Madhucon Infra Limited, the Infrastructure development Holding Company entered Share Purchase Agreement on 21/10/2015 for the sale of Madhucon Agra – Jaipur Expressways Limited (MAJEL) to Cube Highways and Infrastructure Pte Ltd, Singapore. Subject to closing adjustments, consideration for 100% equity is Rs.248 crores including operational grants and funding for the entire Major Maintenance. The transaction is subject to requisite approvals from government agencies.

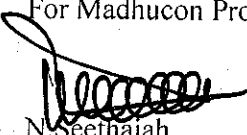
In 2006, NHAI awarded the concession for the improvement, operation, maintenance, rehabilitation, widening and strengthening of existing 2 lane road to 4 road divided highway of Bharatpur – Mahua section existing chainage from 62.295 km to 119.60 km and design chainage from 63.00 km to 120.00 km of National Highway No.11 in the State of Rajasthan on a Built, Operate and Transfer basis to Madhucon consortium. The concession period of the project is 25 years.

MAJEL is an operational BOT project between Bharatpur and Mahua in the state of Rajasthan of NHAI connecting the two key tourist corridors of Agra and Jaipur. The project started its commercial operation in May, 2009 and commenced toll collections since 08/05/2009.

Thanking you.

Yours faithfully,

For Madhucon Projects Limited


N. Seethaiah

Managing Director

