



KIRLOSKAR ELECTRIC COMPANY LTD.,

August 22, 2016

The General Manager
Department of Corporate Services
The BSE Limited
Listing Division
Rotunda Building
B.S. Marg, Fort
Mumbai - 400 001

Fax No. 022 - 2272 3121 / 3719 / 2037 / 2039 / 2041 / 2061

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai - 400 051

Fax No. 022 - 26598237 / 38

Dear Sir,

Sub: Intimation of the outcome of the QIP Committee meeting of Kirloskar Electric Company Limited (the 'Company') held today in connection with the Qualified Institutions Placement ('QIP')

Start time of meeting: 10:40 PM

End Time of meeting: 10:55 PM

This is to inform you that subsequent to the approval accorded by the Board of directors of the company, at its meeting held on May 18, 2016 and the approval of the shareholders of the company by way of a special resolution dated June 24, 2016 for the QIP, the QIP committee of the company today i.e. August 22, 2016 has, *inter alia* passed the following resolutions:

- a. Authorizing the opening of the QIP on August 23, 2016;

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Customer Care No. : 1800 3010 1555, website : www.kirloskar-electric.com
Regd. Office : Industrial Suburb, Rajajinagar, Bangalore - 560 010.
CIN: L31100KA1946PLC000415



KIRLOSKAR ELECTRIC COMPANY LTD.,

- b. Approving the preliminary placement document dated August 22, 2016 in connection with the QIP, (the "Preliminary Placement Document"); and
- c. Approval of the floor price for the QIP.

Further, the 'Relevant Date' for this purpose, in terms of Regulation 81(c) (i) of the SEBI ICDR Regulations, is August 22, 2016 and, accordingly, the floor price in respect of the aforesaid QIP, based on the pricing formula as prescribed under Regulation 85(1) of the SEBI ICDR Regulations is Rs. 48.56/- per Equity Share. Pursuant to Regulation 85 of the SEBI ICDR Regulations, and further to the shareholder resolution dated June 24, 2016, the Company may offer a discount of not more than 5% on the floor price so calculated for the QIP.

The Exchanges are requested to take the above on record.

The receipt may please be acknowledged.

Capitalized terms used herein shall have the respective meaning assigned to them in the Preliminary Placement Document unless specifically defined herein.

Thank you.

Yours truly,

For Kirloskar Electric Company Limited

Chinmoy Patnaik
Associate Vice President – Legal &
Company Secretary