

ASAL

Automotive Stampings and Assemblies Limited

CIN: L28932PN1990PLC016314

ASAL/SE/2017-18

May 22, 2017

The Executive Director,
BSE Limited,
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Bldg., P.J. Towers,
Dalal Street, Mumbai 400 001
Scrip Code: **520119**

✓ The Executive Director,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra (East),
Mumbai 400 051
Scrip Code: **ASAL**

Dear Sirs,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Change in Statutory Auditor

Pursuant to Section 139 of the Companies Act, 2013 and Rules made thereunder, it is mandatory for the Company to rotate the current statutory auditors on completion of a maximum term permitted under the said Section.

Accordingly, based on the recommendation of Audit Committee of the Company, the Board has, at its meeting held today i.e. May 22, 2017, approved and recommended the appointment of B S R & Co. LLP, Chartered Accountants (Firm Registration No. 101248W/W- 100022) as the Statutory Auditors of the Company in place of current Statutory Auditors Price Waterhouse, Chartered Accountants of the Company whose term expires at the ensuing Annual General Meeting subject to approval of Members.

B S R & Co. LLP are appointed from Financial Year 2017-18 for a period of 5 (five) consecutive years to hold such office from conclusion of 27th Annual General Meeting scheduled to be held in the financial year 2017-18 till the conclusion of 32nd Annual General Meeting to be held for the Financial Year 2021-22 (subject to ratification by Members at every Annual General Meeting.)



Website: www.autostampings.com

Regd Office: G-71/2, MIDC, Bhosari, Pune 411 026 (India) Tel: 020-6631 4318 Fax-020-6631 4343

Chakan: Gat No. 427, Medankarwadi, Chakan, Tal. Khed, Dist: Pune -410 501 Tel: 91 2135 679800-03

Halol: Survey No. 173, Village Khakharia, Taluka: Savali, Dist: Vadodara, Halol – 389 350, Gujarat Telefax: 91 2667 288042, 09377666122

Uttarakhand: Plot No. 71, Sector 11, Integrated Industrial Estate, Pantnagar, US Nagar 263153 State- Uttarakhand Tel: 91 05944250652

A TATA Enterprise

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Brief Profile B S R & Co. LLP Chartered Accountants is given under:

B S R & Co. LLP, Chartered Accountants has offices across 12 cities in India and has large client base spanning Indian businesses, multi-nationals and listed companies in India across sectors. The Firm has rich experience in Indian GAAP, Ind AS, IFRS and US GAAP and is leaders in international reporting.

Please take it on your records.

Thanking you,

Yours faithfully,

For **Automotive Stampings and Assemblies Limited**



Ashutosh Kulkarni
Company Secretary

M. No. – A18549



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