

Date: May 22, 2017

To,
The National Stock Exchange India Ltd.
Listing Department
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Scrip Code 534804

Dear Sir / Madam,

Sub: Proceedings → Postal Ballot result for change of name of the Company.

This is in furtherance to our letter dated May 20, 2017 towards voting results and scrutinizer's report of Postal ballot. The Summary of proceedings under Regulation 30, Part-A of Schedule-III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as given below:

1. Details of the Postal Ballot conducted to seek the approval of the members to change the name of the Company to "CARE Ratings Limited":

- a) Notice of Postal Ballot dated March 31, 2017 was given pursuant to the provisions of Section 110 and other applicable provisions of the Companies Act, 2013 ("the Act") read with Rule 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules"), for seeking members consent, to change the name of the Company to "CARE Ratings Limited".
- b) The voting facility was available from Thursday, April 20, 2017 (9:00 a.m. onwards) till Friday, May 19, 2017 (up to 5:00 pm).
- c) The Board of Directors of the Company had appointed Mr. Ashish Kumar Jain, Proprietor of M/s. A K Jain & Co., Company Secretaries, Mumbai, as Scrutinizer for conducting the said Postal Ballot process in a fair and transparent manner and M/s. Karvy Computershare Pvt. Ltd. (Karvy) to provide e-voting facility.



CREDIT ANALYSIS & RESEARCH LTD.

- d) The Special Resolution for seeking the approval of the members for change of name of the Company from "Credit Analysis & Research Limited" to "**CARE Ratings Limited**" and consequent amendment to Memorandum of Association and Articles of Association and other documents of the Company was passed by the members with the requisite majority.

You are requested to take note of the same.

Thanking you,

For **Credit Analysis and Research Limited**


Mahendra Naik
Company Secretary

