



We create chemistry

BASF India Limited, Mumbai - 400 072, India

Hand Delivery

Ref: 10092016

April 23, 2016

The Market Operations Department
The Stock Exchange, Mumbai
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers
Dalal Street, Mumbai 400 001.

Name of the Company: BASF INDIA LIMITED
Security Code No: 500042

Dear Sir,

Re: Proposed divestiture of BASF's global Polyolefin Catalysts business to W.R. Grace & Company

The Company has received information from its parent Company, BASF SE, Germany that globally BASF has signed an agreement with W.R. Grace & Company to sell its Polyolefin Catalysts business, part of BASF's catalysts business, subject to required consultation and receipt of regulatory approvals, if any. Both parties intend to complete the transaction in the third quarter of 2016.

Polyolefin Catalysts is part of Process Catalysts business of the Company. The Process Catalyst business which forms part of the Functional Materials & Solutions segment of the Company caters to the petroleum refining, petrochemicals and downstream base and fine chemicals business. During the calendar year 2015, the Polyolefin Catalyst business generated income of Rs. 1.81 crores.

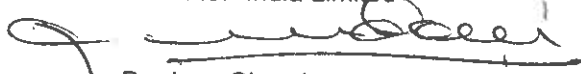
W.R. Grace & Company is a leading global supplier of catalysts and engineered materials and provides innovative products and services in catalysts and material technologies.

With this divestiture, BASF will continue to sharpen its focus on key growth areas including its Chemical & Refinery catalysts businesses.

Please treat the above information as intimation under Regulation 30 of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Thanking you,

Yours faithfully,
For BASF India Limited


Pradeep Chandan
Director – Legal, General Counsel
& Company Secretary


Manohar Kamath
Legal Counsel

Encl: a.a.

✓ cc : The Assistant Manager Listing
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th floor
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Registered Office

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