MERCATOR
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January 23, 2017

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code: 526235

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051.
Scrip Code: MERCATOR

Proposed Qualified Institutions Placement ("QIP") of Mercator Limited ('the Company') under Chapter VIII of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended ('QIP Offering').

Dear Sir/ Madam,

We wish to inform you that the QIP Committee of the Board of Directors of the company at its meeting held today i.e. January 23, 2017 has approved the allotment of 2,50,00,000 Equity shares of face value of Re. 1/- each at a premium of Rs. 39.75 per equity share aggregating to Rs. 1018.75 million.

We request you to take on the above record and be treated as compliance under the applicable clauses(s) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours Faithfully,

For **Mercator Limited**

Deepesh Joishar
Company Secretary