Shares and Bonds Department
Head Office

Ref. No.- HO/SD/566

Dated: 21.02.2018

The Vice President
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra- Kurla Complex
Bandra East, Mumbai-400 051

The Vice President
BSE Ltd.
25, P.J. Towers,
Dalal Street,
Mumbai-400001

Dear Sir/Madam,

Subject: Clarification on the News item and Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015

With reference to clarification sought on recent news article titled "Rotomac owner flees India after taking ₹800.00 crore loans", we wish to inform you that the Rotomac group is having exposure from our Bank since 2006. The details of present exposure of the Bank to Rotomac group are as under:

Name of Rotomac group company	Banking arrangement for loan	Amount Outstanding as on 31.01.2018 (₹ in crore)
Rotomac Exim Pvt. Ltd.	Sole Banking	43.09
Rotomac Global Pvt. Ltd.	Multiple banking	314.56
Rotomac Exports Pvt. Ltd.	Consortium arrangement with Bank of India as lead Bank	159.14
	Total	**516.79**

The aforesaid accounts of Rotomac group classified as Non Performing Assets (NPA) as per IRAC norms of RBI and the required provision has been made. Thus, there is no material impact of this article on the Bank.

Out of aforesaid three accounts of Rotomac Group companies, the accounts, namely, Rotomac Global Pvt. Ltd. and Rotomac Exports Pvt. Ltd. have been filed in NCLT and admitted on 20.09.2017. The Recovery process under SARFAESI is in process by the Bank for the third Rotomac Group company, namely, Rotomac Exim Pvt. Ltd.

This is for your information and appropriate dissemination.

Thanking you.

Yours faithfully,
For Allahabad Bank

(Dina Nath Kumar)
Company Secreatry