CIN : L27109TG1989PLC010654

SATHAVAHANA ISPAT LIMITED

H.O. : 505, Block 1, Divyashakti Complex, Ameerpet, Hyderabad - 500 016.
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web : www.sathavahana.com

SIL/1688/SEC/2017

DATED: 07/08/2017

To,
The Manager Listing,
National Stock Exchange of India Limited,
Regd.Office: "Exchange Plaza",
Bandra-Kurla Complex,
Bandra (East), MUMBAI – 400 051

Dear Sirs

SUB: FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2017 – INTIMATION OF EXTENSION FOR PUBLICATION.

Pursuant to clause 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the company is required to announce the financial results within forty five days (45) from the end of the relevant quarter. Accordingly the financial results for the quarter ended 30th June 2017 is required to be announced on or before 14th August 2017.

Pursuant to Securities and Exchange Board of India circular No. CIR/CFD/FAC/62/2016 Dated 05.07.2016 all the listed companies are required to adopt the Accounting Standards as notified under Companies (Indian Accounting Standard) Rules 2015 (Ind AS Rules) . The company is covered under the said guidelines for the financial year 2017-18. The circular inter-alia extended the time by one month for first time adoption of the Ind As.

As mandated vide the above SEBI circular the Company is adopting the New IND AS convergent Accounting Standards for the financial year 2017-18. Accordingly the company shall be publishing IND AS compliant financial results for the quarter ended 30th June 2017 on or before 14th September 2017.

This may please be relayed to the esteemed members of the exchange.

Thanking you,

Yours faithfully,
For Sathavahana Ispat Limited

(A. Naresh Kumar)
Managing Director

Note : Please address all the correspondence to head office