



Kridhan Infra Limited

(Formerly known as Readymade Steel India Ltd)

December 20, 2017

To,
The Manager
Listing Operations
BSE Limited
Sir Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001
Scrip Code: 533482
ISIN: INE524L01026

To,
The Managing Director
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex
Bandra (E), Mumbai-400051
Scrip Code: KRIDHANINF
ISIN: INE524L01026

Dear Sir,

Sub: Intimation of the outcome of the QIP Committee meeting of Kridhan Infra Limited (the 'Company') held today in connection with the Qualified Institutions Placement ('QIP')

This is to inform you that subsequent to the approval accorded by the Board of Directors of the Company, at its meeting held on October 21, 2017 and the approval of the shareholders of the Company by way of postal ballot on December 8, 2017 for the QIP, the QIP Committee of the Company today i.e. December 20, 2017 has, *inter alia* passed the following resolutions:

- a. Authorizing the opening of the QIP on December 20, 2017;
- b. Approving the Preliminary Placement Document dated December 20, 2017 in connection with the QIP; and
- c. Approving the floor price of ₹ 102.82 per Equity Share for the QIP.

Further, the 'Relevant Date' for this purpose, in terms of Regulation 81(c)(i) of the SEBI ICDR Regulations, is December 20, 2017 and accordingly the floor price in respect of the aforesaid QIP, based on the pricing formula as prescribed under Regulation 85(1) of the SEBI ICDR Regulations is INR102.82 per Equity Share. Pursuant to Regulation 85 of the SEBI ICDR Regulations, and further to the shareholders resolution approved through postal

ballot dated December 8, 2017, the Company may offer a discount of not more than 5% on the floor price so calculated for the QIP.

The meeting of the QIP Committee commenced at 5:00 p.m. and the meeting was concluded at 5:45 p.m.

The Exchanges are requested to take the above on record and acknowledge the receipt of the same.

Capitalized terms used herein shall have the respective meaning assigned to them in the Preliminary Placement Document unless specifically defined herein.

Yours truly,

For **Kridhan Infra Limited**



Jyoti Gade
Company Secretary and Compliance Officer