SEAMEC LIMITED
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SEAMEC/NSE/SMO/471/16

20th December, 2016

To,
The Manager,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.
Maharashtra, India.
Symbol: **SEAMECLTD**
ISIN: **INE497B01018**
Email: cmlist@nse.co.in

Sub : **SEAMEC Limited outstanding of Swiber Offshore Constructions Pte Ltd. and Swiber Offshore (India) Pvt. Ltd. - Litigation before Hon'ble High Court Bench.**

Dear Sir

Further on the matter, we wish to state that Hon'ble Division Bench of Appellate Bombay High Court observed that in view of settlement talks failed with SWIBER and Creditors, hence no further interference is required to the Order passed by Single Bench. Hon'ble Court, however, granted liberty to the parties to apply and approach Single Judge who would decide motion on merits and in accordance with law.

The Company is now examining further legal recourse before the Hon'ble Single Bench Court where application under Section 9 of Arbitration Act was filed including Arbitration proceeding.

The Company is also along with other Creditors pursuing the available options for its recovery of dues of Swiber.

As regards to the application before the Singapore High Court, Swiber Offshore Construction Pte Ltd is under Judicial Management.

Thanking You.

Yours Faithfully,
For SEAMEC Limited

S. N. Mohanty
President
Corporate Affairs, Operations & Company Secretary