

Date: July 20, 2017

BSE Limited

Corporate Service Department,
1st Floor, P. J. Towers,
Dalal Street,
Mumbai 400 001

Fax: (022) 2272 2039/2272 3121

Scrip ID: ZENSARTECH

Scrip Code: 504067

The National Stock Exchange of India Ltd.

Exchange Plaza, 3rd floor,
Plot No. C/1, 'G' block,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051

Fax: (022) 26598237/26598238

Symbol: ZENSARTECH

Series: EQ

Sub: Outcome of the meeting of Nomination and Remuneration Committee ("the Committee").

Dear Sir(s),

This is to inform you that the Nomination and Remuneration Committee of the Board has approved the following at its meeting held today:

- I. Allotment of 11,332 fully paid equity shares of Rs. 10/- each to the employees of the Company who have exercised the stock options granted to them;
- II. Grant of 10,000 Performance Award Units (PAUs) under the Employee Performance Award Unit Plan 2016 (EPAP 2016), at an exercise price of Rs. 10/- per share to the employee(s) of the Company on the following terms:-
 - The options shall vest over a period of 1 to 5 years from the date of grant;
 - The PAUs granted may be exercised by the PAU Grantee at any time within the period determined by the Committee from time to time subject to a maximum period of two and half months from the end of calendar year in which vesting happens for the respective PAUs;
 - Each option shall carry the right to be issued one equity share of the Company.

Request you to take the above information on your records and acknowledge the receipt of the same.

Thanking you,

Yours sincerely,

For **Zensar Technologies Limited**

Nilesh Limaye
Company Secretary
Mem. No. A4075

