RICO AUTO INDUSTRIES LIMITED
CORP. OFF.: 38 K.M. STONE, DELHI - JAIPUR HIGHWAY, GURGAON 122001, HARYANA. INDIA
TEL.: +91 124 2824000, +91 124 4032200 FAX : +91 124 2824200
email : rico@ricoauto.in website : www.ricoauto.com CIN :L34300HR1983PLC023187

RAIL:SEC:2015

July 20, 2015

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
5th Floor, Plot No.C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Ref : **Symbol – RICOAUTO & Series – EQ**

Dear Sir,

Please refer to our earlier letter dated 28th May, 2015 enclosing therewith a copy of Audited Financial Results alongwith Consolidated Financial Results for the year ended 31st March, 2015 which has also been published in the Newspapers Business Standard, Delhi & Mumbai and Veer Arjun on 30th May, 2015.

An error has come to our notice for which we are publishing a CORRIGENDUM in the above Newspapers. The copy of the CORRIGENDUM is enclosed for your reference.

Thanking you,

Yours faithfully,
for **Rico Auto Industries Limited**

**B.M. Jhamb**
**Company Secretary**
**FCS: 2446**

Encl : As above

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# RICO AUTO INDUSTRIES LIMITED

Regd. Office : 69 KM Stone, Delhi-Jaipur Highway, Dharuhera, Dist. Rewari - 122106 (Haryana)
Corp. Office : 38 KM Stone, Delhi-Jaipur Highway, Gurgaon - 122001 (Haryana)

## CORRIGENDUM

In the Consolidated Financial Results for the year ended 31st March, 2015 filed with Stock Exchanges and published in the website of the Company i.e. www.ricoauto.com and also in the daily issue of this Newspaper on 30th May, 2015, while incorporating the data of Subsidiary Companies, an earlier version was *inadvertently printed and published. Now the corrected and updated version as* given below is being submitted and published in the newspapers:

Consequently there has been a mistake in some of the items, the details are as under:

**Audited Consolidated Financial Results of Rico Auto Industries Limited and its Subsidiaries and Joint Ventures**

(Rs. in Crores)

| Particulars | Year Ended (Audited) | |
|---|---|---|
| | 31/03/2015 | |
| | Published Earlier | **Corrected** |
| Long-term Borrowings | 90.61 | **87.65** |
| Short-term Borrowings | 68.25 | **58.45** |
| Fixed Assets - Tangible Assets | 391.83 | **398.72** |
| Long-term loans & advances | 86.50 | **66.85** |

Other information remains unchanged.

Inconvenience caused is regretted.

for **Rico Auto Industries Limited**

**B.M. Jhamb**
**Company Secretary**
**FCS: 2446**

Date : July 20, 2015

Note 1

**(REVISED)***

(Rs. in Crores)

# STATEMENT OF ASSETS AND LIABILITIES

| CONSOLIDATED PERIOD ENDED | | PARTICULARS | STANDALONE PERIOD ENDED | |
|---|---|---|---|---|
| **As at March 31, 2015** | As at March 31, 2014 | | **As at March 31, 2015** | As at March 31, 2014 |
| | | **I. EQUITY AND LIABILITIES** | | |
| | | **(1) SHAREHOLDERS' FUNDS** | | |
| **13.53** | 13.53 | ( a ) Share Capital | **13.53** | 13.53 |
| **437.47** | 335.28 | ( b ) Reserves & surplus | **428.97** | 308.69 |
| **451.00** | 348.81 | **Sub-Total -Shareholder's funds** | **442.50** | 322.22 |
| | | **(2) Non-current liabilities** | | |
| **87.65*** | 95.76 | ( a ) Long-term borrowings | **86.19** | 61.07 |
| **11.63** | 37.46 | ( b ) Deferred tax liabilities (net) | **11.51** | 35.39 |
| **1.11** | 1.21 | ( c ) Other long-term liabilities | **1.11** | 1.20 |
| **3.66** | | ( d ) Minority Interest | | |
| **11.57** | 10.27 | ( e ) Long-term Provisions | **5.90** | 9.72 |
| **115.62*** | 144.70 | **Sub-Total -Non-current liabilities** | **104.71** | 107.38 |
| | | **(3) Current liabilities** | | |
| **58.45*** | 170.71 | ( a ) Short-term borrowings | **55.40** | 147.27 |
| **140.68** | 267.54 | ( b ) Trade payables | **122.53** | 196.05 |
| **76.06** | 199.75 | ( c ) Other current liabilities | **65.53** | 167.59 |
| **36.59** | 38.54 | ( d ) Short-term Provisions | **33.73** | 4.34 |
| **311.78*** | 676.54 | **Sub-Total -Current liabilities** | **277.19** | 515.25 |
| **878.40*** | **1170.05** | **TOTAL - EQUITY AND LIABILITIES** | **824.40** | 944.85 |
| | | **II. ASSETS** | | |
| | | **(1) Non-current Assets** | | |
| | | (a) Fixed assets | | |
| **398.72*** | 670.10 | (i) Tangible Assets | **299.06** | 516.78 |
| **0.28** | 2.09 | (ii) Intangible Assets | **0.13** | 1.27 |
| **34.19** | 34.89 | (iii) Capital Work-in-Progress | **26.55** | 21.58 |
| **0.00** | 0.00 | (b) Non-current investments | **111.87** | 76.40 |
| **66.85*** | 41.85 | (c) Long-term loans & advances | **67.70** | 78.49 |
| **0.05** | 0.32 | (d) Other non-current assets | **0.00** | 0.00 |
| **500.09*** | 749.25 | **Sub-Total -Non-current assets** | **505.31** | 694.52 |
| | | **(2) Current Assets** | | |
| **48.50** | 0.00 | (a) Current investments | **45.00** | 0.00 |
| **108.60** | 158.49 | (b) Inventories | **45.43** | 58.68 |
| **146.58** | 166.98 | (c) Trade receivable | **143.34** | 101.05 |
| **5.40** | 10.72 | (d) Cash and bank balances | **0.82** | 0.92 |
| **58.81** | 69.69 | (e) Short-term loans & advances | **74.63** | 80.62 |
| **10.42** | 14.92 | (f) Other current assets | **9.87** | 9.06 |
| **378.31** | 420.80 | **Sub-Total -Current assets** | **319.09** | 250.33 |
| **878.40*** | **1170.05** | **TOTAL - ASSETS** | **824.40** | 944.85 |

For Rico Auto Industries Limited

Chief Financial Officer