LARSEN & TOUBRO

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SEC/PAM/2015

August 19, 2015

National Stock Exchange Of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051

STOCK CODE: LT

Dear Sir,

Sub: **Subramanian Sarma Takes Over as CEO & MD of L&T Hydrocarbon**

We send herewith a copy of Press Release that is being issued by L&T Hydrocarbon Engineering Limited (LTHE), subsidiary of the Company, in connection with the above.

We request you to take note of the same.

Thanking you

Yours faithfully,
for LARSEN & TOUBRO LIMITED

N. HARIHARAN
EXECUTIVE VICE PRESIDENT &
COMPANY SECRETARY

Encl. as above

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Press Release

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CIN: U11200MH2009PLC191426

Subramanian Sarma Takes Over as CEO & MD of L&T Hydrocarbon

Mumbai, August 19, 2015: Mr. Subramanian Sarma has taken over as CEO & Managing Director of L&T Hydrocarbon Engineering Limited (LTHE), a wholly-owned subsidiary of Larsen & Toubro (L&T). He will be driving the L&T Group's strategy of expanding its hydrocarbon business across geographies, particularly the Middle East. He has already been appointed to the Board of L&T as a Non-Executive Director.

Mr. Sarma will play a key role in adding thrust to L&T's aspirations to grow the business in domestic and international markets. He will be based in the Middle East to enable close monitoring of key on-going projects and drive new business development.

"Mr. Sarma brings with him global experience and competence to drive our hydrocarbon business in India and abroad. With his international experience, he will be at the forefront of leading L&T Hydrocarbon in becoming one of the best in class global companies offering comprehensive EPC solutions across the spectrum - upstream, mid & downstream and pipelines," said **Mr. A.M. Naik, Group Executive Chairman, L&T.**

"I have always believed that L&T Hydrocarbon is one of the most respected names in the industry and it will be my endeavor to enlarge its global footprint which will not only strengthen the brand but also make India proud. We will harness the talent and capabilities embedded in our system to ensure an exciting and rewarding future," said **Mr. Sarma.**

Prior to joining LTHE, Mr. Sarma served as Managing Director of Petrofac - Onshore Engineering & Construction - and was responsible for the company's onshore EPC projects worldwide. He has over 30 years of experience in the oil & gas industry, with the last 25 years being in the Middle East. Having joined Petrofac in 1997, he has handled the complete value chain including business development, process engineering, project management and execution. He is a post graduate in Chemical Engineering from IIT, Bombay.

Background:

L&T Hydrocarbon Engineering is a wholly-owned subsidiary of Larsen & Toubro. It delivers comprehensive engineering and construction solutions across the spectrum - upstream, mid & downstream and pipelines. With a network of international offices and facilities, it caters to clients in the Middle East and North Africa, India, South East Asia, Australia, CIS and the North Sea. L&T Hydrocarbon draws on over three decades of experience and expertise of the parent company in the hydrocarbon engineering and construction segment.

Larsen & Toubro is an Indian multinational engaged in technology, engineering, construction, manufacturing and financial services with over **USD 15 billion** in revenue. It operates in over 30 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for over seven decades.