

**Date: April 19, 2017**

The National Stock Exchange India Ltd.  
Listing Department  
Exchange Plaza  
Bandra Kurla Complex  
Bandra (East)  
**Mumbai 400 051**

Dear Sir,

Sub: **NOTICE OF THE BOARD MEETING**

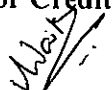
This is to inform you that pursuant to Regulation 29 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the meeting of the Board of Directors of Credit Analysis and Research Limited, will be held on Tuesday, May 16, 2017 in Mumbai inter-alia, to consider and approve the Audited Financial Results of the Company for the quarter and financial year ended March 31, 2017 and to recommend Dividend, if any on the equity shares of the Company for the financial year 2016-17.

Further to our intimation to the Stock Exchange vide our letter dated March 31, 2017 for closure of trading window, we would like to inform you that the trading window for dealing in the securities of CARE which was closed on April 01, 2017 will be opened on May 19, 2017 for dealing in the shares of CARE as per the provisions of SEBI (Prohibition of Insider Trading Regulations), 2015.

The above is for your information.

Thanking you,

Yours faithfully,  
**For Credit Analysis and Research Limited**

  
**Mahendra Naik**  
**Company Secretary**

CREDIT ANALYSIS & RESEARCH LTD.