CIN: L65191PN1994PLC076333

IndusInd Bank

April 19, 2017

The Asst. Vice President
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra–Kurla Complex
Bandra (East), Mumbai – 400 051

NSE Symbol: INDUSINDBK

The Deputy General Manager
Corporate Relationship Dept.
BSE Ltd.
1st Floor, New Trading Ring
Rotunda Building, P. J. Towers
Dalal Street, Fort
Mumbai – 400 001

BSE Scrip Code: 532187

Auditor's Report – For Financial Year ended March 31, 2017

Madam / Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), we forward herewith the "Auditor's Report" issued by M/s. Price Waterhouse Chartered Accountants LLP, Statutory Auditors of the Bank, in respect of the Audited Financial Results of the Bank for the Financial Year ended March 31, 2017.

In compliance with SEBI Listing Regulations, the information is being hosted on the Bank's website at www.indusind.com.

Kindly take the above information on record and oblige.

Yours faithfully,
For IndusInd Bank Limited

Haresh K. Gajwani
Company Secretary

Encl : a/a

IndusInd Bank

Regd. Office : 2401, Gen. Thimmayya Road, Cantonment, Pune 411 001
CIN : L65191PN1994PLC076333

Audited Financial Results for the quarter / year ended March 31, 2017

(Rs. in lakhs)

Sr. No.	Particulars	Quarter ended 31.03.2017 (audited)	Quarter ended 31.12.2016 (unaudited)	Quarter ended 31.03.2016 (audited)	Year ended 31.03.2017 (audited)	Year ended 31.03.2016 (audited)
1.	Interest Earned (a)+(b)+(c)+(d)	383001	369933	320736	1440567	1187174
(a)	Interest / Discount on Advances / Bills	298967	299045	255781	1147911	924456
(b)	Income on Investments	64405	61979	55993	246689	206702
(c)	Interest on balances with Reserve Bank of India and other inter bank funds	15385	6088	5790	33083	41319
(d)	Others	4244	2821	3172	12884	14697
2.	Other Income	121130	101680	91280	417149	329695
3.	**Total Income (1+2)**	**504131**	**471613**	**412016**	**1857716**	**1516869**
4.	Interest Expended	216256	212091	193915	834307	735517
5.	Operating Expenses (i)+(ii)	130652	123188	102982	478308	367210
(i)	Employees Cost	39430	39404	33641	152102	123609
(ii)	Other Operating Expenses	91222	83784	69341	326206	243601
6.	**Total Expenditure (4+5) Excluding Provisions and Contingencies**	**346908**	**335279**	**296897**	**1312615**	**1102727**
7.	**Operating Profit before Provisions and Contingencies (3-6)**	**157223**	**136334**	**115119**	**545101**	**414142**
8.	Provisions (other than tax) and Contingencies	43013	21685	21366	109133	67216
9.	Exceptional items	-	-	-	-	-
10.	**Profit (+) / Loss (-) from Ordinary Activities before Tax (7-8-9)**	**114210**	**114649**	**93753**	**435968**	**346926**
11.	Tax Expense	39049	39585	31718	149179	118281
12.	**Net Profit (+) / Loss (-) from Ordinary Activities after Tax (10-11)**	**75161**	**75064**	**62035**	**286789**	**228645**
13.	Extraordinary items (net of tax expense)	-	-	-	-	-
14.	**Net Profit for the period (12-13)**	**75161**	**75064**	**62035**	**286789**	**228645**
15.	Paid up Equity Share Capital (Face Value: Rs.10/- each)	59815	59742	59499	59815	59499
16.	**Reserves excluding revaluation reserves**				**1967338**	**1672022**
17.	**Analytical Ratios**					
(i)	Percentage of shares held by Government of India	Nil	Nil	Nil	Nil	Nil
(ii)	Capital Adequacy Ratio (%) - Basel III	15.31	15.31	15.50	15.31	15.50
(iii)	**Earnings per share - (Basic and Diluted) (Rs.)**					
(a)	Basic EPS before Extraordinary items (not annualized)	12.57	12.57	10.43	48.06	39.68
	Diluted EPS before Extraordinary items (not annualized)	12.45	12.46	10.33	47.56	39.26
(b)	Basic EPS after Extraordinary items (not annualized)	12.57	12.57	10.43	48.06	39.68
	Diluted EPS after Extraordinary items (not annualized)	12.45	12.46	10.33	47.56	39.26
(iv)	**NPA Ratios**					
(a)	Gross NPA	105487	97162	77682	105487	77682
	Net NPA	43891	40070	32175	43891	32175
(b)	Gross NPA (%)	0.93	0.94	0.87	0.93	0.87
	Net NPA (%)	0.39	0.39	0.36	0.39	0.36
(v)	Return on Assets (%) (annualized)	1.74	1.88	1.90	1.86	1.91

Price Waterhouse Chartered Accountants LLP
LLPIN AAC-5001
Chartered Accountants
FRN 012754N/N500016

IndusInd Bank

Notes:

1 The accounting policies adopted during the year ended March 31, 2017 are materially consistent with those followed for the year ended March 31, 2016 , except as disclosed. Refer note 12 below.

2 The working results for the quarter / year ended March 31, 2017 have been arrived at after considering provision for standard assets, including requirements for exposures to entities with Unhedged Foreign Currency Exposure, non-performing assets (NPAs), depreciation on investments, income-tax and other usual and necessary provisions.

3 The figures of last quarter for the current year and for the previous year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to third quarter. The figures up to the end of the third quarter were only reviewed and not subjected to audit.

4 The above financial results for the quarter and year ended March 31, 2017 were reviewed by the Audit Committee and subsequently have been taken on record and approved by the Board of Directors at its meeting held on April 19, 2017. These financial results were subjected to an Audit by the Statutory Auditors of the Bank. A clean report has been issued by them thereon.

5 RBI Master Circular DBR.No.BP.BC.1/21.06.201/2015-16 dated July 01, 2015, as amended, on Basel III Capital Regulations contain guidelines on certain Pillar 3 and leverage ratio disclosure requirements that are to be made along with the publication of financial results. Accordingly, such applicable disclosures have been placed on the website of the Bank which can be accessed at the following link:
http://www.indusind.com/content/home/important-links/regulatory-disclosures-section.html
These disclosures have not been subjected to the audit.

6 The Capital Adequacy Ratio is computed on the basis of RBI guidelines applicable on the relevant reporting dates and the ratio for the corresponding previous period is not adjusted to consider the impact of subsequent changes if any, in the guidelines.

7 The business operations of the Bank are largely concentrated in India and for the purpose of Segment Reporting, the Bank is considered to operate only in domestic segment. On obtaining RBI approval, the Bank has commenced during the quarter ended June 30, 2016, its operation in International Financial Service Centre (IFSC) Banking Unit in Gujarat International Finance Tec-City (GIFT). The business conducted from the same is considered as a part of Indian operations.

8 Pursuant to RBI circular FMRD.DIRD. 10/14.03.002/2015-16 dated May 19, 2016, the Bank has, with effect from October 3, 2016, considered its repo / reverse repo transactions under Liquidity Adjustment Facility (LAF) and Marginal Standing Facility (MSF) of RBI as Borrowings / Lending, as the case may be. Consequently, interest expended on repo borrowings with RBI is included under 'Interest Expended' and interest earned on reverse repo with RBI is included under 'Interest Earned-Interest on Balances with Reserve Bank of India and other inter-bank funds'. Hitherto, the repo / reverse repo transactions were included under 'Investments' and interest thereon was included under 'Interest Earned - Income on Investments'. Figures for the previous periods have been regrouped / reclassified to confirm to current period's classification. The above regrouping / reclassification has no impact on the profit of the Bank for the quarter / year ended March 31, 2017 or the previous periods.

9 Provisions (other than tax) and Contingencies for the quarter / year ended March 31,2017 include a one-off provision of Rs 122.00 crores against a large corporate account classified as 'Standard Advance' pursuant to specific RBI advice in this regard. The Bank's exposure which is due for repayment in June 2017 relates to a bridge loan for a Merger & Acquisition transaction in cement industry.

10 On March 14, 2017, the Bank made an announcement of entering into an agreement with Infrastructure Leasing and Financial Services Ltd., (IL&FS) the Promoter Shareholders of IL&FS Securities Services Ltd., (ISSL) to acquire 100% of ISSL. The proposed transaction is conditional on definitive agreements and approvals including regulatory approvals, and as such, does not have any bearing on the current financial results or the financial position of the Bank as at March 31, 2017.

11 During the quarter / year ended March 31, 2017, the Bank allotted 724847 shares and 3162370 shares respectively, pursuant to the exercise of stock options by certain employees.

12 For the year ended March 31, 2017, the Board of Directors has recommended a dividend of Rs. 6.00 per share (60%) [previous year Rs. 4.50 per share (45%)], subject to the approval of the members at the ensuing Annual General Meeting. In accordance with AS 4 Contingencies and Events occurring after the Balance Sheet Date notified by the MCA on March 30, 2016, the proposed dividend including corporate dividend tax amounting to Rs.431.95 crores has not been shown as an appropriation from the Profit and Loss Appropriation Account as of March 31, 2017 and correspondingly not reported under Other Liabilities and Provisions as at March 31, 2017.

13 The position of investor complaints is as under:
No. of complaints pending resolution at the beginning of the quarter 1; received during the quarter 37; resolved during the quarter 38; closing position Nil.

14 Previous period / year figures have been regrouped / reclassified, where necessary to conform to current period / year classification.

Mumbai
April 19, 2017

Romesh Sobti
Managing Director

Price Waterhouse Chartered Accountants LLP
LLPIN AAC-5001
Chartered Accountants
FRN 012754N/N500016

IndusInd Bank

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Summarised Balance Sheet

(Rs. in lakhs)

	As at 31.03.2017 (audited)	As at 31.03.2016 (audited)
CAPITAL AND LIABILITIES		
Capital	59815	59499
Employee Stock Options Outstanding	1520	1377
Reserves and Surplus	2003277	1708722
Deposits	12657222	9300034
Borrowings	2245369	2499586
Other Liabilities and Provisions	897638	720481
Total	**17864841**	**14289699**
ASSETS		
Cash and Balances with Reserve Bank of India	774875	452104
Balances with Banks and Money at Call and Short Notice	1087950	559083
Investments	3670214	3405431
Advances	11308051	8841934
Fixed Assets	133523	125533
Other Assets	890228	905614
Total	**17864841**	**14289699**

Mumbai
April 19, 2017

Romesh Sobti
Managing Director

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CIN : L65191PN1994PLC076333

Segment Reporting for the quarter / year ended March 31, 2017

Business Segments:

(Rs. in lakhs)

Sr. No.	Particulars	Quarter ended 31.03.2017 (audited)	Quarter ended 31.12.2016 (unaudited)	Quarter ended 31.03.2016 (audited)	Year ended 31.03.2017 (audited)	Year ended 31.03.2016 (audited)
(a)	**Segment Revenue :**					
(i)	Treasury Operations	98180	82543	82642	349063	325389
(ii)	Corporate / Wholesale Banking	170676	170422	122760	631125	468703
(iii)	Retail Banking	255451	245195	227894	960876	817522
(iv)	Other Banking Business	1338	908	860	4081	3870
	Total [Items (i) to (iv)]	**525645**	**499068**	**434156**	**1945145**	**1615484**
	Less : Inter-segment Revenue	21514	27455	22140	87429	98615
	Total Income	**504131**	**471613**	**412016**	**1857716**	**1516869**
(b)	**Segment Results :**					
(i)	Treasury Operations	28722	14410	19670	70761	55742
(ii)	Corporate / Wholesale Banking	49135	46567	30469	177817	116185
(iii)	Retail Banking	84175	79857	69096	314258	256652
(iv)	Other Banking Business	441	295	258	1335	1215
	Total [Items (i) to (iv)]	**162473**	**141129**	**119493**	**564171**	**429794**
	Add: Unallocated Revenue	-	-	-	-	-
	Less: Unallocated Expenses	5250	4795	4374	19070	15652
	Operating Profit	**157223**	**136334**	**115119**	**545101**	**414142**
	Less: Provisions & Contingencies	43013	21685	21366	109133	67216
	Net Profit before tax	**114210**	**114649**	**93753**	**435968**	**346926**
	Less: Taxes including Deferred Taxes	39049	39585	31718	149179	118281
	Extraordinary Profit / Loss	-	-	-	-	-
	Net Profit	**75161**	**75064**	**62035**	**286789**	**228645**
(c)	**Other Information :**					
	Segment Assets					
(i)	Treasury Operations	4513128	4435772	3996417	4513128	3996417
(ii)	Corporate / Wholesale Banking	5418590	4951979	3256201	5418590	3256201
(iii)	Retail Banking	7182077	6529909	6311040	7182077	6311040
(iv)	Other Banking Business	-	-	-	-	-
	Unallocated Assets	751046	792539	726041	751046	726041
	Total Assets	**17864841**	**16710199**	**14289699**	**17864841**	**14289699**
	Segment Liabilities					
(i)	Treasury Operations	2300105	2092739	2521674	2300105	2521674
(ii)	Corporate / Wholesale Banking	6191339	5874481	4455015	6191339	4455015
(iii)	Retail Banking	6590183	6177415	4966541	6590183	4966541
(iv)	Other Banking Business	-	-	-	-	-
	Unallocated Liabilities	718602	577260	576871	718602	576871
	Capital & Other Reserves	**2064612**	**1988304**	**1769598**	**2064612**	**1769598**
	Total Liabilities	**17864841**	**16710199**	**14289699**	**17864841**	**14289699**

Note :

Pursuant to RBI circular FMRD.DIRD. 10/14.03.002/2015-16 dated May 19, 2016, the Bank has, with effect from October 3, 2016, considered its repo / reverse repo transactions under Liquidity Adjustment Facility (LAF) and Marginal Standing Facility(MSF) of RBI as Borrowings / Lending, as the case may be. Consequently, interest expended on repo borrowings with RBI is included under 'Interest Expended' and interest earned on reverse repo with RBI is included under 'Interest Earned-Interest on Balances with Reserve Bank of India and other inter-bank funds'. Hitherto, the repo / reverse repo transactions were included under 'Investments' and interest thereon was included under 'Interest Earned - Income on Investments'. Figures for the previous periods have been regrouped / reclassified to confirm to current period's classification. The above regrouping / reclassification has no impact on the profit of the Bank for the quarter ended March 31, 2017 or the previous periods.

Mumbai
April 19, 2017

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Managing Director

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