CENTUM

Ref: CEL:SEC:093:2017-18 August 18, 2017

To
The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051

Dear Sir / Madam,

Sub: Grant of Employee Stock Options

This is to inform you that the Compensation Committee of the Board of Directors, at its meeting held on August 5, 2017 approved the grant of 18,000 Stock Options to the employees of the Company. The terms of the options are as below:

1. Each option covers 1 (one) equity share of face value Rs. 10/-
2. The option granted to optionee will vest as per the following table:

Year	% of Options vested
On completion of one year from the date of Grant of option	25%
On completion of two years from the date of Grant of option	25%
On completion of three years from the date of Grant of option	25%
On completion of four years from the date of Grant of option	25%
Total	**100%**

3. Exercise Period is the period of ten years from the date of Vesting of the Option.
4. The exercise price for the above grant of options is Rs. 637.05 being the closing price of the Company's shares on the National Stock Exchange, the Exchange which recorded the highest trading on August 4, 2017.

Further to inform that 18,270 options granted earlier under the scheme have been forfeited.

We request you to take the above information on record.

Thanking you,

Yours faithfully,
For Centum Electronics Limited,

Ramu Akkili
Company Secretary

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