

Date: August 17, 2015

The National Stock Exchange India Ltd.
Listing Department
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sir,

We wish to inform you that the Board of Directors at its meeting held on August 17, 2015: -

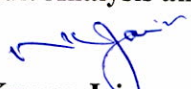
1. Appointed Shri S. B. Mainak as an additional director of the Company till the next Annual General Meeting.
2. Shri S. B. Mainak is appointed as the Independent / Non-Executive Chairman of the Board of Directors of the Company.
3. The tenure of Shri D. R. Dogra, Managing Director & CEO, whose tenure was upto August 21, 2015 has been extended for a further period of one year upto August 21, 2016.

This is for your information and record please.

Thanking you,

Yours faithfully,

For Credit Analysis and Research limited


Navin Kumar Jain
Company Secretary

CREDIT ANALYSIS & RESEARCH LTD.

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