LARSEN & TOUBRO

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SEC/PAM/2015

September 16, 2015

National Stock Exchange Of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051

STOCK CODE: LT

Dear Sir,

Sub: **L&T Bags ₹ 1700 Cr. International EPC Order for 400 MW Gas Based Power Plant in Bangladesh**

We send herewith a copy of Press Release that is being issued by the Company, today, in connection with the above.

We request you to take note of the same.

Thanking you

Yours faithfully,
for LARSEN & TOUBRO LIMITED

N. HARIHARAN
EXECUTIVE VICE PRESIDENT &
COMPANY SECRETARY
(ACS 3471)

Encl. as above

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L&T Press Release

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L&T Bags ₹ 1700 Cr. International EPC Order for 400 MW Gas Based Power Plant in Bangladesh

Mumbai, September 16, 2015: Larsen & Toubro (L&T) has received an order valued at **around ₹ 1700 Crores** from Marubeni Corporation, Japan, for setting up the Bibiyana III 400 MW Combined Cycle Power Plant Project of Bangladesh Power Development Board (BPDB).

BPDB awarded the EPC contract for setting up the 400 MW gas based power plant project to Marubeni Corporation of Japan, which in turn awarded the EPC sub-contract to L&T on turnkey basis. This plant will be located at Nabiganj Upzila in Habiganj District of Sylhet Division, in the north-eastern sector of Bangladesh, at a distance of approximately 130 km by road from Agartala in India.

L&T's scope of work includes design, detailed engineering, supply, installation and commissioning of the complete power plant on turnkey basis. The plant will incorporate state-of-the-art advanced class gas turbine and generator from Mitsubishi Hitachi Power Systems, Japan, and high efficiency steam turbine and generator from Fuji Electric company, Japan, which will be procured by L&T. L&T-Sargent and Lundy, a joint venture company of L&T, will carry out the plant integration and detailed engineering, using proprietary technology of Sargent & Lundy LLC, USA.

The project will be executed by the Gas Based Power Projects Business Unit of L&T Power, based in Baroda. L&T's well-established strengths in design, engineering and construction, accompanied with robust quality, safety standards, and on-time delivery are vital contributors to its success in the power industry.

L&T has already executed several large gas based power projects on EPC basis for Government Utilities and independent power producers in India and abroad. L&T is currently executing two more gas based power projects in Bangladesh on EPC basis - the 360 MW Bheramara combined cycle power plant development project of North West Power Generation Co. Ltd. and the 225 MW Sikalbaha combined cycle power plant project of BPDB. Both the projects are in advanced stages of execution.

Background:

Larsen & Toubro is an Indian multinational engaged in technology, engineering, construction, manufacturing and financial services with over **USD 15 billion** in revenue. It operates in over 30 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for over seven decades.