

CIN No: L31909TG1988PLC008652

MIC Electronics Limited

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ISO 9001:2008 ISO 14001:2004 Certified Company



Monday, August 14, 2017

To
The Secretary
National Stock Exchange Limited

Sir / Madam,

Sub: Intimation of 3,30,00,000 Preferential Convertible Warrants – Reg.

The Board of Directors of the Company at their meeting held on 15th February 2016 allotted 3,30,00,000 convertible warrants of Rs.2/- each at a premium of Rs.23/- per warrant pursuant to in-principle approval received from your stock exchange vide your letter NSE/LIST/59210 dated 28th January 2016 and from Bombay Stock Exchange Limited vide their letter DCS/PREF/AM/PRE/695/2015-16 dated 4th February 2016.

It is to inform you that one of the warrant holder LEYARD (HONG KONG) CO. LIMITED has requested us for 6 months time for exercising their option to convert the outstanding 3,00,00,000 Warrants into Equity Shares.

The warrant holder also requested to obtain necessary permission from the relevant statutory authorities for extension of time. To obtain further extension of time, application was submitted to Securities and Exchange Board of India (SEBI), for extension of time limit for conversion of 3,00,00,000 Warrants into Equity Shares beyond 18 months from the date allotment under SEBI (ICDR) Regulations 2009.

Another allottee Shripuja Kamineni has not exercised the option to subscribe the equity shares underlying the warrants on or before the 15th August 2017 (i.e. 18 months from the date of allotment). Hence all the 30,00,000 warrants stand cancelled.

This is for kind information.

Thanks and Regards

For MIC Electronics Limited

VENKATARA
MANA RAO
MAGANTI

Digitally signed by VENKATARAMANA RAO
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(Dr. M V Ramana Rao)
Managing Director