Kridhan Infra Limited

(Formerly known as Readymade Steel India Ltd)

16th August, 2016

To,
The Manager- Listing Department
National Stock Exchange
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai- 400051.

Sub: Kridhan Infra acquires majority stake in Swee Hong Ltd: A Leading Singapore Based Civil Engineering Company

Company Code: KRIDHANINF

Please find enclosed press release wherein Kridhan Infra acquires majority stake in Swee Hong Ltd: A Leading Singapore Based Civil Engineering Company.

This is for your information and record.

Thanking You,

Yours Truly,
FOR **KRIDHAN INFRA LIMITED**
(Formerly Known as **READYMADE STEEL INDIA LTD.)**

KRIDHAN INFRA LTD. MUMBAI

Rupesh Jhaveri
Chief Finance Officer

Encl: Press Release.

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Kridhan Infra Limited.

Kridhan Infra acquires majority stake in Swee Hong Ltd: A Leading Singapore Based Civil Engineering Company

August 16, 2016, Mumbai: Kridhan Infra Limited a leading infrastructure solutions company, through its Singapore subsidiary KH Foges Pte Ltd. has acquired a majority stake of 50.2% with Singapore's leading public listed EPC company "Swee Hong Ltd (SHL)".

Pursuant to the agreement, KH Foges Pte Ltd. has subscribed to 1400 million shares representing 50.2% of the Enlarged Share Capital in Swee Hong and 500 million new warrants to subscribe for additional shares in Swee Hong. Each warrant entitles the holder to subscribe for one new share in Swee Hong.

Swee Hong is one of the leading EPC Company in Singapore listed on the Main Board of Singapore Stock Exchange (SGX), engages in the civil engineering and tunnelling works in Singapore with over 50 years of experience. Over the years, Swee Hong has grown from strength to strength to cover entire spectrum of EPC services with expertise in tunnelling, sewer works, bridge works, roads works, flyovers, among others. **The EPC order book of SHL stood at SGD 120 million as on March 31, 2016.**

Considering the robust demand outlook in Singapore, India and other South East Asian countries for civil engineering works and smart cities projects, this acquisition will be momentous. This would empower Kridhan Infra to participate in larger EPC projects.

KRIDHAN INFRA LTD. MUMBAI

About Kridhan Infra Limited

Kridhan Infra Limited is an ISO 9001:2008 certified infrastructure solutions company. Established in 2006 with headquarters in Mumbai, Kridhan Infra is one of the pioneers in introducing the concept of ready to use steel for the construction industry in the country.

Eyeing the changing market dynamics and a thrust on international businesses resulted in Kridhan Infra Limited expanding its wings to Singapore, Myanmar, Malaysia, and other South East Asian countries.

To enhance its global presence, Kridhan Infra acquired KH Foges, Singapore - the second largest foundation engineering company in Singapore. The new structure and the companies under the aegis of Kridhan Infra Limited cater to multiple businesses that serve the different needs of the infrastructure industry.

About Swee Hong Limited

Swee Hong Limited (SHL), listed on the Main Board of Singapore Stock Exchange (SGX), engages in the civil engineering and tunneling works in Singapore. SHL was founded in 1962 (formerly known as Chop Swee Hong). It was, primarily, involved in subcontracting roads, bridges and transportation of quarry materials. In 1980, the company grew both in business volume and service industry. Over the next 2 decades, the execution of projects anchored Swee Hong in the civil engineering field and included the construction of roads and flyover, to name a few. As a civil engineering contracting company, licensed by the Building and Construction Authority (BCA), three pillars outline Swee Hong's expertise – Parks and Services, Infrastructure Construction and Tunneling. Swee Hong's focus lies in the quality of the people and embrace of technology in construction and project management services. The use of Building Information Modeling (BIM) technology in projecting models and construction schedules has spearheaded Swee Hong in the advancement of all projects in building First World Cities. With the vision of building "First World Cities for First World Living", Swee Hong will continue to transform the field of civil engineering in years to come through it's technology and knowledge driven work culture.

***Caution Concerning Forward-Looking Statements**: This document includes certain forward-looking statements. These statements are based on management's current expectations or beliefs, and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. Kridhan Infra Limited is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.*

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