



JINDAL POLY INVESTMENT AND FINANCE COMPANY LTD.

Head Office: Plot No. 12, Local Shopping Complex, Sector-B1, Vasant Kunj, New Delhi-110070 (INDIA)

Phone : 011-26139256 (10 Lines) Fax : (91-11) 26125739

Website : www.jpifcl.com

Ref: JPIFCL/SE/February 2018/ 330

Date: 08th February, 2018

Mr. Sailee Pawaskar
Assistant Manager, Listing Compliance
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E), MUMBAI - 400 051

(Stock Code JPOLYINVST)

Sub: Clarification sought vide your e-mail dated 07th February, 2018

Ref: Corporate Announcement submitted on 07th February, 2018 'Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

With reference to captioned subject matter the requisite details are as under:

1. Quantum of claims, if any

As per the O.A. No. 84/2017 filed by IFCI before Hon'ble Debts Recovery Tribunal – I, Delhi, IFCI has overall claim of Rs. 271 Crore due from Jndal India Powertech Limited (JIPL) towards outstanding Optionally Convertible Debenture issued by JIPL.

2. Expected financial implications, if any, due to compensation, penalty etc;

The Company has pledged its following investment in Jindal India Powertech Limited with IFCI Limited as security

- 15.41 Lakh Equity Shares of Rs. 10/- each and
- 34.59 Lakh, 0%, Redeemable Preference Shares of Rs. 10/- each

For JINDAL POLY INVESTMENT AND FINANCE COMPANY LIMITED


(Pramod Kumar)
Company Secretary

ACS: 23157



Regd Office: 19th K.M. Hapur Bulandshahr Road, P.O. Gulaothi, Distt. Bulandshahr (U.P.)

CIN : L65923UP2012 PLC051433