15th December, 2017

The Dy. General Manager (Listing Dept.)
BSE Limited.,
Corporate Relationship Dept.,
1st Floor, New Trading Ring,
P. J. Towers, Dalal Street, Fort,
Mumbai - 400 001
(BSE Scrip Code: 500420)

The Manager – Listing Dept.,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai – 400 051
(NSE Scrip Code: TORNTPHARM)

Dear Sir,

Sub.: Intimation regarding issue of Non-Convertible Debentures on Private Placement basis

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Company has issued Non-Convertible Debentures ("NCDs") on Private Placement basis for an amount of Rs. 1000 Crores (Rupees One Thousand Crores Only) on 14th December, 2017. Details of the same are as follows:

Issue size	Rs. 1000 Crores
Listing of Non-Convertible Debentures	Wholesale Debt Market segment of the National Stock Exchange of India Limited
Tenure of the instrument	8 years
Date of Allotment	14th December, 2017
Date of Maturity	12th December, 2025
Coupon/ Interest offered	Initial Coupon of 7.98% p.a. Coupon reset at an interval of every six months on the benchmark of 182 days T-bill published by RBI + Spread of 1.72% p.a.
Schedule of payment of Interest	Annual 14th December, 2018 13th December, 2019 14th December, 2020 14th December, 2021 14th December, 2022 14th December, 2023 13th December, 2024 12th December, 2025
Schedule of payment of Principal amount	13th December, 2019 14th December, 2020 14th December, 2021

TORRENT PHARMACEUTICALS LTD. AHMEDABAD

TORRENT PHARMACEUTICALS LIMITED
CIN : L24230GJ1972PLC002126
Reg.Office : Torrent House, Off Ashram Road, Ahmedabad - 380 009, India. Phone: +91 79 26599000, Fax : +91 79 26582100, www.torrentpharma.com

	14th December, 2022 14th December, 2023 13th December, 2024 12th December, 2025
Charge / Security	Secured
Special right / interest / privileges attached	No special rights attached to NCDs
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	Not Applicable
Details of any letter or comments regarding payment / non payment of interest, principal on due dates, or any other matter concerning the security and / or the assets along with its comments thereon, if any.	Not Applicable

ICRA Ltd. has granted rating of AA for issuance of Non-Convertible Debentures by the Company.

The above is for your information and record.

Thanking you,

Yours Sincerely,

For TORRENT PHARMACEUTICALS LIMITED

MAHESH AGRAWAL
VP (LEGAL) & COMPANY SECRETARY

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