3i Infotech®
Innovation • Insight • Integrity

June 15, 2016

The Manager,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E) Mumbai-400051

Dear Sir,

NSE Symbol: 3IINFOTECH

Sub: Letter of Approval for Debt Restructuring Scheme

This is in continuation to our previous communication dated 7th December, 2015 regarding the decision of the Board of Directors to submit a Debt Restructuring Scheme (**DRS**) to the lenders of the Company. The DRS was submitted to the lenders under the Corporate Debt Restructuring (**CDR**) mechanism formulated under the aegis of the Reserve Bank of India.

We wish to inform you that subsequent to a meeting of the CDR Empowered Group (**CDR EG**) held on 27th April 2016, the CDR EG has issued a Letter of Approval dated June 14, 2016 approving the DRS. The Salient features of the DRS approved by the CDR EG are as under :

i. Cut-off date for applicability of DRS - April 1, 2016.

ii. Waiver of all unpaid interest dues from April 1, 2014 till March 31, 2016 including liquidated damages & penal interest. If there is any shortfall in servicing of interest / unpaid interest till March 31, 2014, the lenders would be allotted equity shares of the Company at face value towards the shortfall amount /unpaid amount.

iii. Conversion of 35% of the debt into Non- Convertible Redeemable Preference Shares (NCPS), with a coupon rate of 0.10% and maturity of 10 years.

iv. Conversion of 40% of the debt into equity shares of the Company at face value of ₹10/- each.

3i Infotech Limited

3i Infotech Limited
(CIN : L67120MH1993PLC074411)
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v. Retention of balance 25% of debt with elongated repayment schedule and revised interest rate.

We request you to take note of the same and display the same of the Website of the Exchange.

Thanking you,

For **3i Infotech Limited**



Padmanabhan Iyer
Executive Director & CEO

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