



THE INDIA CEMENTS LIMITED

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CIN : L26942TN1946PLC000931

SH/NSE

15.03.2017

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (E)
MUMBAI 400 051.

Dear Sirs,

**Sub.: The India Cements Employees Stock Option Scheme 2016 ('Scheme') -
Disclosure under Regulation 30 of SEBI (Listing Obligations and
Disclosure Requirements) Regulation, 2015**

We refer to our letter dated 13.03.2017, on the captioned subject.

This is to inform you that the Compensation Committee of Board of Directors of our Company met today and approved Employees Stock Option Scheme 2016 (Scheme). The Committee has approved the granting of 18.35 lakhs options under the said Scheme to certain selection grade employees of the Company.

The Scheme is in accordance with SEBI (Share Based Employee Benefits) Regulations, 2014 and will come into effect on 01.04.2017 being the date of grant. The options granted under the Scheme will vest with the employees on 01.04.2018. The vested options should be exercised within one year from the date of vesting. On exercise of each option, one equity share of Rs.10/- each fully paid-up will be allotted at a price of Rs.50 per share, including premium of Rs.40 per share.

Thanking you,

Yours faithfully,
for THE INDIA CEMENTS LIMITED

COMPANY SECRETARY