TV VISION LTD
SABGROUP
SRI ADHIKARI BROTHERS

14th December, 2017

To
The Manager – Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

Dear Sir(s),

Symbol: TVVISION

Sub: Outcome of Board Meeting held today i.e. Thursday, 14th December, 2017

Pursuant to the provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company at their Meeting held today i.e. Thursday, 14th December, 2017, *inter alia* approved the Standalone Un-Audited Financial Results of the Company for the quarter and six months ended on 30th September, 2017.

In terms of the provisions of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are herewith enclosing the following:

a. A copy of Standalone Un-audited Financial Results for the quarter and six months ended on 30th September, 2017.
b. Statement of Assets & Liabilities as at 30th September, 2017.
c. Limited Review Report as received from the Statutory Auditors of the company on the said results.

The meeting of the Board of Directors commenced at 8:00 p.m. and concluded at 8:20 p.m.

Kindly take the same on your record.

Thanking You,

Yours faithfully,

For **TV Vision Limited**

TV VISION LTD. MUMBAI

Nirali Shah
Company Secretary & Compliance Officer
ACS No.: 37743

Encl.: A/a

TV VISION LTD.
4th Floor, Adhikari Chambers
Oberoi Complex, New Link Road
Andheri(W) Mumbai-400053 India
CIN : U64200MH2007PLC172707
022-40230000
+91-022-2639 5459
www.tvvision.in

TV VISION LIMITED

CIN : L64200MH2007PLC172707

Regd. Office : 4th Floor, Adhikari Chambers, Oberoi Complex New Link Road,Andheri(West), Mumbai -
Tel. : 022-4023 0673/022-40230000, Fax : 022-26395459 Email : cs@tvvision.in Website:

STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30,2017

Sr No.	Particulars	Standalone As at 30-Sep-17 Un-Audited
	ASSETS	
1	**Non - Current Assets**	
a	Property, Plant and Equipment	115.04
b	Other Intangible assets	18,183.15
c	Financial Assets	
	- Investments	3,312.00
d	Deferred Tax Assets (Net)	787.87
e	Other Non-Current Asset	493.22
	Total Non - Current Assets	**22,891.28**
2	**Current Assets**	
a	Inventories	
b	Financial assets	
	- Trade Receivables	3,275.64
	- Cash and cash equivalents	4.62
	- Bank balances other than Cash and Cash Equivalents	343.81
	- Other Financial Assets	241.15
c	Other Current Assets	571.72
	Total Current Assets	**4,436.94**
	TOTAL ASSETS (1 + 2)	**27,328.22**
	EQUITY AND LIABILITIES	
1	**Equity**	
	(a) Equity Share Capital	3,494.45
	(b) Other Equity	8,196.82
	Total Equity	**11,691.27**
2	**Liabilities**	
	Non-Current Liabilities	
	(a) Financial Liabilities	
	(i) Borrowings	9,626.28
	(b) Provisions	63.87
	Total Non - Current Liabilities	**9,690.14**
3	**Current Liabilities**	
	(a) Financial Liabilities	
	(i) Trade Payables	1,603.88
	(ii) Other Financial Liabilities	2,230.27
	(b) Other Current Liabilities	704.02
	(c) Provisions	1,269.67
	(d) Income Tax Liabilities (Net)	138.97
	Total Current Liabilities	**5,946.81**
	TOTAL LIABILITIES (1 + 2 + 3)	**15,636.96**
	TOTAL EQUITY AND LIABILITIES	**27,328.22**

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STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER ,2017

(Rs.In Lakhs,Except EPS)

Sr. No.	Particulars	Quarter Ended			Half Year Ended	
		30-Sep-17	30-Jun-17	30-Sep-16	30-Sep-17	30-Sep-16
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited
1	**Income**					
	(a) Net Sales/Income from operations	2,604.41	4,133.63	4,339.48	6,738.04	8,354.59
	(b) Other Income	0.00	0.64	0.06	0.64	0.06
	Total Income (a+b)	**2,604.41**	**4,134.27**	**4,339.53**	**6,738.68**	**8,354.66**
2	**Expenditure**					
a.	Cost of Material Consumed	1,812.12	2,715.96	2,721.60	4,528.08	5,341.52
b.	Changes in inventories of Finished Goods and Work-in-progress	-	-	-	-	-
c.	Employee Benefit Expenses	218.81	203.48	183.01	422.29	335.02
d.	Finance Cost	401.60	428.46	450.46	830.07	733.48
e.	Depreciation & Amortization Expenses	691.25	678.19	363.64	1,369.45	723.13
f.	Other Expenses					
	(i) Operating Expenses	155.54	212.28	203.75	367.82	455.59
	(ii) Other Expenses					
	Total Expenditure (a+b+c+d+e+f)	**3,279.32**	**4,238.38**	**3,922.46**	**7,517.70**	**7,588.74**
3	**Profit before Exceptional Items & Tax (1-2)**	**(674.91)**	**(104.12)**	**417.08**	**(779.03)**	**765.92**
4	Exceptional Items	-	-	-	-	-
5	**Profit before Tax (3-4)**	**(674.91)**	**(104.12)**	**417.08**	**(779.03)**	**765.92**
6	**Tax Expenses**					
	i) Income Tax	-	-	75.66	-	141.50
	ii) MAT Credit Entitlement	-	-	(75.66)	-	(141.50)
	iii) Deferred Tax	(206.82)	(23.63)	128.90	(230.45)	236.33
7	**Profit after tax (5-6)**	**(468.09)**	**(80.49)**	**288.17**	**(548.58)**	**529.59**
8	**Other Comprehensive Income**	(1.33)	(1.33)	(1.33)	(2.66)	(2.66)
9	**Total Comprehensive Income**	**(469.42)**	**(81.82)**	**286.84**	**(551.24)**	**526.93**
10	Paid-up Equity Share Capital (Face Value Rs. 10/-)	3,494.45	3,494.45	3,494.45	3,494.45	3,494.45
11	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-
12	Earning Per Share (EPS)					
	Basic	(1.34)	(0.23)	0.82	(1.57)	1.52
	Diluted	(1.34)	(0.23)	0.82	(1.57)	1.52

Notes :

1 The above Unaudited Standalone Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Thursday, 14th December, 2017.The Statutory Auditors have carried out the Limited Review of these Unaudited Standalone Financial Results for the quarter and six months ended 30th September 2017.

2 The Company has adopted Indian Accounting Standards ("Ind AS") which is applicable w.e.f 1st April 2017 and accordingly these financial results have been prepared in accordance with recognition and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. The Financial results for the comparative period have also been presented in accordance with the recognition and measurement principles of Ind AS 34.

3 As per SEBI's Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016, the Company has provided Ind AS Compliant financial results for the previous quarter and half year ended 30th September,2016 alongwith Financial results for the quarter and half year ended 30th September, 2017. The Ind AS Compliant financial results for the quarter and six months ended 30th September,2016 have not been subject to any Limited Review. However, the management has exercised necessary due diligence to ensure that financial results provide a true and fair view of its affairs for comparative purposes.

4 Reconciliation between Standalone Financial Results, as previously reported (refined to as 'previous GAAP') and Ind AS for the quarter and half year ended 30th September,2016 are as under :

Particulars	For the Quarter Ended 30th Sep,2016 (Rs. In Lakhs)	For the Half Year Ended 30th Sep,2016 (Rs. In Lakhs)
Net Profit attributble to Equity Shareholders (Under Indian GAAP)	261.31	489.05
Less : Depreciation	(1.03)	(2.11)
Less : Other Expesnes	19.98	20.01
Less : Net Acturials loss on Employee Defined Benefit Obligation	(3.49)	(7.03)
Add : Amortised Value of Financial Liability	23.43	47.81
Add : Deferred Tax	(12.03)	(18.13)
Net Profit/(Loss) as per Ind AS (before OCI)	**288.17**	**529.59**
Net Acturials loss on Employee Defined Benefit Obligation to OCI	(1.33)	(2.66)
Net Profit attributble to Equity Shareholders (As per IND AS) After OCI	**286.84**	**526.93**

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STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER ,2017

5 The Company is operating in a single segment viz. Broadcasting & Content. Hence, the results are reported on a single segment basis.

6 The format for Standalone un-audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November, 2015 has been modified to comply with requirement of SEBI's Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016, applicable to the companies that are required to comply with IND AS.

7 The figures have been re-grouped / re-arranged / reclassified / reworked wherever necessary to conform to the current year accounting treatment.

TV VISION LTD. MUMBAI

By order of the Board of Directors
For **TV Vision Limited**

Markand Adhikari
Managing Director

DIN: 00032016

Place: Mumbai
Date : 14th December, 2017

A.R. Sodha & Co.
CHARTERED ACCOUNTANTS

Limited Review Report

Review Report to
The Board of Directors
TV Vision Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **TV Vision Limited** ('the Company') for the quarter and half year ended 30th September, 2017(the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Preformed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A.R.Sodha & Co.
Chartered Accountants
FRN 110324W

A.R.Sodha & Co. Reg. No. 110324 W MUMBAI Chartered Accountants

A.R.Sodha
Partner
M No. 031878
Place: Mumbai
Date: 14th December,2017

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