

(Under Corporate Insolvency Resolution Process)

December 14, 2017

National Stock Exchange of India Ltd
Listing Department
Exchange Plaza, 5th Floor, Plot No: C/1
G - Block, Bandra - Kurla Complex
Bandra (East)
Mumbai – 400 051

Sub: Change in Nominee Directors

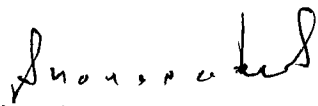
Dear Sir/Madam

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to bring to your kind notice that IDBI Bank Ltd has withdrawn the nomination of Shri Rabinarayan Panda, Nominee Director-IDBI, from the Board of Orchid Pharma Ltd ("the Company") with effect from August 10, 2017 and has appointed Shri Ramakrishna Eda as the Nominee Director on the Board of the Company with effect from August 10, 2017.

Kindly take the above on your records.

Thanking you,

Yours faithfully,



L Chandrasekar
Executive V P – Finance & Secretary

INTIMATION ABOUT WITHDRAWAL OF NOMINATION AND APPOINTMENT OF NOMINEE DIRECTOR TO NATIONAL STOCK EXCHANGE OF INDIA LTD (NSE), BSE LIMITED AND MINISTRY OF CORPORATE AFFAIRS (MCA)

Orchid Pharma Limited ("the Company") is under the Corporate Insolvency Resolution Process (CIRP) vide order of the Honourable National Company Law Tribunal (NCLT), Chennai Bench dated August 17, 2017. Pursuant to the above order, the powers of the Board of Directors stands suspended and the management of the affairs of the Company is vested with the Resolution Professional (RP). Shri Rabinarayan Panda was appointed as the Nominee Director on the Board of the Company by IDBI Bank Ltd. His nomination has been withdrawn by IDBI bank Ltd with effect from August 10, 2017 and Shri Ramakrishna Eda has been appointed as the Nominee Director on the Board of the Company with effect from August 10, 2017. Further, the order for commencement of the Corporate Insolvency Resolution Process was made effective from August 17, 2017. Pursuant to the initiation of the CIRP process the powers of the Board of Directors stands suspended. Given the circumstances, the Board of Directors do not have the power to take on record the withdrawal of nomination and appointment of the above Nominee Directors.

Therefore, we request you to accord your kind approval towards intimation of the above changes to National Stock exchange of India Ltd, BSE Limited and Ministry of Corporate Affairs (MCA).

Shri Ramkumar

For your info & approval to inform
SEs & MCA.

Suvarinder

14. Dec. 2017

Noted
Sripatham Venkatasubramanian Ramkumar
IP Registration no. IBBI/IPA-001/IP-P00015/2016-17/10039
Resolution Professional