Fedders Electric & Engineering Ltd.
(Formerly Fedders Lloyd Corporation Ltd.)
159, Okhla Industrial Estate, Phase-III, New Delhi.- 110 020 (INDIA)
Tel. : +91-11-40627200, 40627300 Fax : +91-11-41609909
CIN : L29299UP1957PLC021118

14th November, 2017

To,
BSE Ltd.
P J Towers, Dalal Street
Mumbai - 400001, Maharashtra
Scrip Code: 500139

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai 400005,
Maharashtra
NSE Symbol: FEDDERELEC

Sub.:- Outcome of Board Meeting

Dear Sir/Madam,

This is to inform you that pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), the Board of Directors, on recommendation of the Audit Committee, at their meeting held today i.e. 14th November, 2017, had inter-alia considered and approved the Un-Audited Financial Results of the Company along with the Limited Review Report for the quarter and half-year ended 30th September, 2017.

Further, pursuant to Regulation 30 of the Listing Regulations, we have enclosed herewith the following:

1. Standalone Un-Audited Financial Results along with Segment Wise Revenue, Results and Capital Employed of the Company for the quarter and half-year ended 30th September, 2017; and

2. Limited Review Report submitted by Statutory Auditors, M/s. Goel Garg & Co., Chartered Accountants, on the Standalone Un-Audited Financial Results for the quarter and half-year ended 30th September, 2017.

The meeting commenced at 04.00 p.m. and concluded at 06.15 p.m.

The above information may be treated as disclosure under Regulation 30 of the Listing Regulations.

You are requested to take the aforesaid information on record and oblige.

Thanking You,

Yours faithfully,

FOR FEDDERS ELECTRIC AND ENGINEERING LIMITED

FEDDERS ELECTRIC ENGINEERING LTD. New Delhi

PULKIT BHASIN
COMPANY SECRETARY
ICSI MEM NO: A27686

Fedders Electric & Engineering Ltd.

(Formerly Fedders Lloyd Corporation Ltd.)

159, Okhla Industrial Estate, Phase-III, New Delhi.- 110 020 (INDIA)

Tel. : +91-11-40627200, 40627300 Fax : +91-11-41609909

CIN : L29299UP1957PLC021118

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30TH SEPTEMBER, 2017

(Rs. In Crores)

		Particulars	Quarter ended			Half-year ended	
			30.09.2017 (Un-audited)	30.06.2017 (Un-audited)	30.09.2016 (Un-audited)	30.09.2017 (Un-audited)	30.09.2016 (Un-audited)
1		Income					
	a)	Gross Sales/ Income from operations (Refer Note No. 7)	308.98	314.84	330.78	623.82	652.58
	b)	Other operating income	0.06	0.38	0.41	0.44	1.02
	c)	Revenue from operations (a+b)	309.04	315.22	331.19	624.26	653.60
	d)	Other Income	-	-	-	-	-
	e)	Total Income	309.04	315.22	331.19	624.26	653.60
2		Expenses	-	-	-	-	-
	a)	Cost of materials consumed	261.90	274.01	303.11	535.91	599.53
	b)	Purchases of stock-in-trade	-	-	-	-	-
	c)	Changes in inventories of finished goods, work in progess and stock-in-trade	1.09	(5.52)	(25.29)	(4.43)	(47.14)
	d)	Excise duty on sale of goods	-	1.91	-	1.91	-
	e)	Employee benefits expense	9.07	8.45	8.81	17.52	17.46
	f)	Finance costs	16.68	15.54	16.25	32.22	33.34
	g)	Depreciation and amortisation expense	2.98	3.01	3.37	5.99	6.74
	h)	Other expenses	14.59	42.10	12.10	56.69	22.97
		Total Expenses	306.31	339.50	318.35	645.81	632.90
3		Profit (+) / Loss (-) before Exceptional Items and Tax (1-2)	2.73	(24.28)	12.84	(21.55)	20.70
4		Exceptional Items	-	45.17	-	45.17	-
5		Profit before Tax	2.73	20.89	12.84	23.62	20.70
6		Tax expense	0.95	4.72	3.21	5.67	4.94
		Current Tax	0.94	4.73	3.21	5.67	4.95
		Deferred Tax	0.01	(0.01)	-	-	(0.01)
7		Net Profit for the period (5-6)	1.78	16.17	9.63	17.95	15.76
8		Other Comprehensive Income (Items that will not be reclassified to P&L)					
		(i) Investment carried at fair value through OCI	(0.02)	-	-	(0.02)	0.02
		(ii) Adjustment on account of excess revaluation depreciation	(0.02)	(0.02)	-	(0.04)	(0.05)
		(iii) Tax Expenses	0.01	(0.01)	-	-	0.02
		Other Comprehensive Income (Net of tax)	(0.03)	(0.03)	-	(0.06)	(0.01)
9		Total Comprehensive Income for the period (7+8)	1.75	16.14	9.63	17.89	15.75
10		Paid-up Equity Share capital (face value of Rs. 10/- each)	33.97	33.97	30.77	33.97	30.77
11		Earning per share (Rs.) (Nominal Value Rs. 10 per share) (not annualised)					
		Basic	0.52	4.75	3.13	5.28	5.14
		Diluted	0.52	4.75	2.69	5.28	4.42

For Fedders Electric And Engineering Ltd.

Whole Time Director

Fedders Electric & Engineering Ltd.

(Formerly Fedders Lloyd Corporation Ltd.)

159, Okhla Industrial Estate, Phase-III, New Delhi.- 110 020 (INDIA)

Tel. : +91-11-40627200, 40627300 Fax : +91-11-41609909

CIN : L29299UP1957PLC021118

REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF-YEAR ENDED 30TH SEPTEMBER, 2017

(Rs. in Crores)

Particulars	Quarter ended			Half-year ended	
	30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)
1. Segment Revenue					
(a) Segment -ENVIRONMENTAL CONTROL SYSTEMS	7.23	6.67	15.71	13.90	26.19
(b) Segment - STEEL STRUCTURES & ENGINEERING	252.95	258.15	234.62	511.10	484.96
(c) Segment - POWER PROJECTS	48.86	50.40	80.86	99.26	142.45
(d) Unallocated	-	-	-	-	-
Total	309.04	315.22	331.19	624.26	653.60
Less: Inter Segment Revenue	-	-	-	-	-
Net sales/Income From Operations	309.04	315.22	331.19	624.26	653.60
2. Segment Results (Profit)(+)/ Loss (-) before tax and interest from each segment					
(a) Segment -ENVIRONMENTAL CONTROL SYSTEMS	0.86	0.51	1.49	1.37	2.34
(b) Segment - STEEL STRUCTURES & ENGINEERING	11.42	14.38	16.33	25.80	35.67
(c) Segment - POWER PROJECTS	8.42	(22.50)	12.75	(14.08)	18.83
(d) Unallocated	-	-	-	-	-
Total	20.70	(7.61)	30.57	13.09	56.84
Less: (i) Finance Costs	16.68	15.54	16.25	32.22	33.34
(ii) Other Un-allocable Expenditure net off	1.29	1.13	1.48	2.42	2.80
Add: Un-allocable income	-	45.17	-	45.17	-
Total Profit Before Tax	2.73	20.89	12.84	23.62	20.70
3. Segment Assets*	-	-	-	-	-
4. Segment Liabilities*	-	-	-	-	-

*As certain assets of the Company including manufacturing facilities are often deployed interchangeably across various segments, it is impractical to allocate these assets and liabilities segment-wise.

For Fedders Electric And Engineering Ltd.

Whole Time Director

Fedders Electric & Engineering Ltd.

(Formerly Fedders Lloyd Corporation Ltd.)

159, Okhla Industrial Estate, Phase-III, New Delhi.- 110 020 (INDIA)

Tel. : +91-11-40627200, 40627300 Fax : +91-11-41609909

CIN : L29299UP1957PLC021118

(Rs. In Crores)

Statement of Assets and Liabilities

	Particulars	As at Half-year ended 30.09.2017 Un-audited
A.	ASSETS	
1	Non-current assets	
	(a) Property, Plant and Equipment	250.89
	(b) Capital work-in-progress	12.05
	(c) Other Intangible Assets	0.55
	(d) Financial Assets	
	(i) Investments	0.93
	(ii) Trade Receivables	-
	(iii) Loans-Long Term loan and advances	-
	(iii) Others	-
	(e) Deffered tax assets (Net)	-
	(f) Other non-current Assets	-
	Total Non-Current Assets	264.42
2	Current assets	
	(a) Inventories	457.97
	(b) Financial Assets	
	(i) Investments	-
	(ii) Trade receivables	389.88
	(iii) Cash and cash equivalents	0.83
	(iv) Bank Balances other then (iii) above	7.41
	(v) Loans -Short Term loan and advances	1.65
	(vi) Others	43.91
	(c) Current Tax Assets (Net)	-
	(d) Other current assets	32.52
	Total Current Assets	934.17
	TOTAL ASSETS	1198.59
B.	EQUITY AND LIABILITIES	
1	Equity	
	(a) Equity Share capital	33.97
	(b) Reserves & Surplus	436.34
	Total Equity	470.31
	Liabilities	
2	Non-current liabilities	
	(a) Financial Liabilities	
	(i) Borrowings- Long Term	3.76
	(ii) Trade Payables	-
	(iii) Other financial liabilities	3.56
	(b) Provisions	-
	(c) Deferred tax liabilities (Net)	17.13
	(d) Other non-current liabilities	-
	Total Non-current liabilities	24.45
3	Current liabilities	
	(a) Financial Liabilities	
	(i) Borrowings- Short Term	426.52
	(ii) Trade Payables	141.05
	(iii) Other financial liabilities	29.64
	(b) Other current liabilities	98.20
	(c) Provisions	0.69
	(d) Current Tax Liabilities (Net)	7.73
	Total Current liabilities	703.83
	TOTAL EQUITY AND LIABILITIES	1198.59

Notes:

1 The above un-audited financial results have been reviewed by the Audit committee and approved by the Board of Directors at their respective meetings held on 14th November, 2017.

For Fedders Electric And Engineering Ltd.

Whole Time Director

Fedders Electric & Engineering Ltd.
(Formerly Fedders Lloyd Corporation Ltd.)
159, Okhla Industrial Estate, Phase-III, New Delhi.- 110 020 (INDIA)
Tel. : +91-11-40627200, 40627300 Fax : +91-11-41609909
CIN : L29299UP1957PLC021118

2 As per Ind AS 108 on Operating Segments, the reportable segments of the Company have been classified as (i) Environmental Control Systems; (ii) Steel Structures & Engineering; and (iii) Power Projects.

3. The Company has opted to submit Un-Audited Standalone Financial Results for the quarter and half year ended 30th September, 2017. The Limited Review of the above financial results has been carried out by the Statutory Auditors of the Company.

4. The Company has adopted Indian Accounting Standards ("Ind AS") effective 1st April, 2017 and accordingly, the financial results for the quarter and half year ended 30th September, 2017 have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.

5. The Ind AS Compliant financial results for corresponding previous quarter and half year ended on 30th September, 2016 have not been audited or reviewed by the Statutory Auditors and has been presented based on the information compiled by management after exercising due diligence and making necessary Ind AS adjustment to ensure a true and fair view of the results in accordance with Ind AS and as per exemption given in para 2.7 of the SEBI circular no. CIR/CFD/FAC/62/2016 dated 05.07.2016. The Ind AS Compliant financial results for the previous year ended 31st March, 2017 have not been provided as per the exemption given in the above referred circular.

6. Reconciliation between financial results as previously reported (referred to as 'Previous GAAP') and Ind AS for quarter and half year ended on 30th September, 2016 is as below:

(Rs. in Crores)

Sl. No.	Particulars	Quarter ended 30th September, 2016	Half Year ended 30th September, 2016
	Net profit under Previous GAAP	9.62	15.78
A	Effect of accounting for financial liabilities at amortised cost using effective interest rate	(0.04)	(0.07)
	Depreciation and amortisation expenses	0.05	0.05
B	Deferred Tax impact of above adjustments	-	0.01
	Net profit for the period under Ind AS	9.63	15.76
C	Other Comprehensive Income		
	Item that will not be reclassified to Profit & Loss Account	-	(0.01)
	Total Comprehensive Income under Ind AS	9.63	15.75

7. According to the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, revenue from operations for the quarter and half year ended on 30th September, 2016 was reported inclusive of excise duty. Goods and Service Tax ("GST") was implemented w.e.f. 1st July, 2017, which replaced excise duty and other input taxes. Accordingly, revenue from operations for the quarter ended 30th September, 2017 is reported net of GST. Therefore, revenue from operations for the current periods are not comparable with the corresponding earlier periods.

8. Figures for the previous periods have been regrouped and reclassified to confirm to the classification of the current period, wherever considered necessary.

FOR FEDDERS ELECTRIC AND ENGINEERING LIMITED

SHAM SUNDER DHAWAN
WHOLE-TIME DIRECTOR
DIN: 00528056

FEDDERS ELECTRIC AND ENGINEERING LTD. New Delhi

DATE: 14TH NOVEMBER, 2017
PLACE: NEW DELHI

GOEL GARG & CO.
Chartered Accountants

18, Ground Floor, National Park,
Lajpat Nagar-IV, New Delhi-110024
Ph. : 011-46539501, 46539502
Fax No. : 011-41636825
E-mail : office@goelgarggroup.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS
FEDDERS ELECTRIC AND ENGINEERING LIMITED

We have reviewed the accompanying statement of standalone unaudited financial results of **Fedders Electric and Engineering Limited** (formerly known as Fedders Lloyd Corporation Ltd.) ("the Company") for the quarter and half-year ended 30th September, 2017 and standalone unaudited balance sheet as on 30th September, 2017 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with SEBI Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

Attention is drawn to the fact that the figures for the corresponding quarter ended 30th September, 2016, corresponding year to date results for the period from 1st April, 2016 to 30th September, 2016, the preceding quarter ended 30th June, 2017 and the financial statements of the Company for the year ended 31st March, 2017 were reviewed/audited by the erstwhile auditors who expressed an unmodified opinion on those financial statements on 11th November, 2016, 10th August, 2017 and 30th May, 2017 and respectively.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.



GOEL GARG & CO.
Chartered Accountants

18, Ground Floor, National Park,
Lajpat Nagar-IV, New Delhi-110024
Ph. : 011-46539501, 46539502
Fax No. : 011-41636825
E-mail : office@goelgarggroup.com

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/15/2015 dated 30th November, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Goel Garg & Co.
Chartered Accountants
Firm Regn No.000397N



Ashok Kumar Agarwal
Partner
M. No.084600

Place: New Delhi
Date: 14th November, 2017