VLS FINANCE LTD.
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New Delhi - 110 065, India
Tel. : + 91 -11-46656666
Fax : + 91 -11-46656699
E-mail : vls@vsnl.com
Web : www.vlsfinance.com
CIN : L65910DL1986PLC023129

August 12, 2015

LISTING DEPARTMENT,
THE NATIONAL STOCK EXCHANGE OF INDIA LTD.,
EXCHANGE PLAZA, 5TH FLOOR,
PLOT NO. C/1 , G BLOCK,
BANDRA KURLA COMPLEX,
BANDRA (E) , MUMBAI-400051

Dear Sir,

The Board in its meeting held on 11/08/2015 considered proposal for diversification of business and with this in view to explore possibilities of venturing into steel and/or power sectors which are a good value proposition at this point of time. The Board in principle agreed that techno-economic feasibility studies for steel and/or power sector be undertaken and, if found feasible, the activity in the said sector(s) might be taken up by incorporating a subsidiary Company after it is approved by the Board.

Kindly acknowledge the receipt.

Thanking you,
For VLS Finance Ltd.

12/8/15

H. Consul
Company Secretary
M. No. A11183